




PROJECT REPORT

Of

FINXORA

Proprietor: FINXORA

For Term Loan of 5,00,000.00 /- and CC of 4,00,000.00 /-



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COMPANY PROFILE

I. Company Information

Name of the Company/Firm	FINXORA
Proprietor Name	FINXORA
Constitution	proprietorship
Address	Ward no 11, Ganj Basoda, Dist. Vidisha, Madhya Pradesh, 464221, India
PAN No.	AABPB1234C
Industry	SERVICE PROVIDING
Type of Business	SERVICE PROVIDER
Business Starting Date	01-Apr-2026
Type of Loan	PMEGP Loan

II. Project & Financial Overview

Report Period	2026 - 2030
Currency	INR
Amount In	Actual
Total Project Cost	INR 10,00,000.00
Term Loan	INR 5,00,000.00
Term Loan Duration	5 years
Term Loan Interest Rate (%)	11%
Term Loan EMI (per month)	INR 10,871.21
Working Capital Loan	INR 4,00,000.00
WC Loan Interest Rate (%)	11%
Own Contribution	INR 1,00,000.00

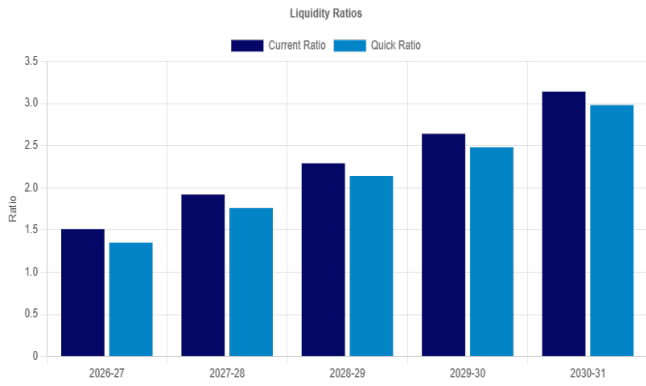
III. Financial Indicators

Particulars	Value
Average DSCR	8.61
Average Current Ratio	2.30

Ratio Analysis

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Liquidity Ratios					
Current Ratio	1.51	1.92	2.29	2.64	3.14
Quick Ratio (Acid Test)	1.35	1.76	2.14	2.48	2.98
Profitability Ratios					
Gross Profit Ratio (%)	36.79	39.42	39.13	38.87	38.63
Net Profit Ratio (%)	21.59	23.43	23.66	23.83	23.89
Return on Capital Employed (%)	182.60	124.39	88.20	68.71	54.03
Return on Equity (%)	760.23	176.98	97.07	68.71	54.03
Leverage Ratios					
Debt-Equity Ratio	7.16	1.21	0.49	0.25	0.18
Debt to Total Assets (%)	38.37	25.71	16.96	11.14	8.89
Interest Coverage Ratio (Times)	16.32	11.72	14.52	18.71	25.54
Debt Service Coverage Ratio (DSCR)	N.A.	N.A.	N.A.	N.A.	N.A.
Solvency Ratios					
Proprietary Ratio	0.05	0.21	0.35	0.45	0.50
Solvency Ratio (%)	0.96	1.92	3.43	5.57	8.91
TOL / TNW Ratio	12.66	2.48	1.22	0.78	0.60
Fixed Asset Coverage Ratio	1.38	1.76	3.19	0.00	0.00
Debt / EBITDA (x)	0.80	0.57	0.43	0.32	0.29
Contribution Ratio (%)	0.00	0.00	0.00	0.00	0.00

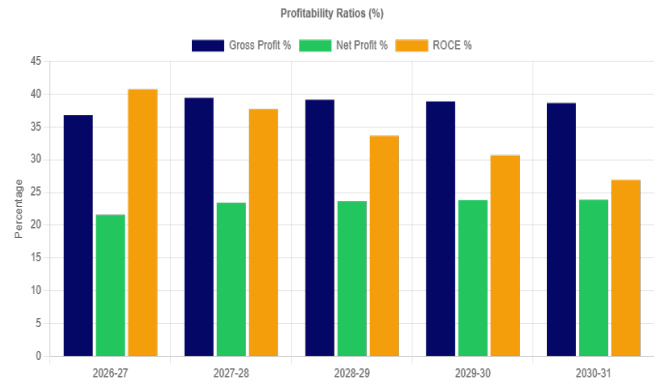
Liquidity Ratios



Analysis:

Liquidity ratios monitor the firm's ability to settle short-term liabilities. The Current Ratio, starting at 1.51:1 and reaching 3.14:1 by the final year, indicates a healthy buffer of current assets. The Quick Ratio follows a similar positive trend, ensuring that the firm can meet its obligations even without relying on inventory liquidation.

Profitability Ratios



Analysis:

Profitability ratios reflect the operational efficiency of the project. The Gross Profit margin begins at 36.79%, while the Net Profit margin starts at 21.59%. The consistency or growth in these margins over the years demonstrates the firm's capability to manage costs and generate returns for the stakeholders.

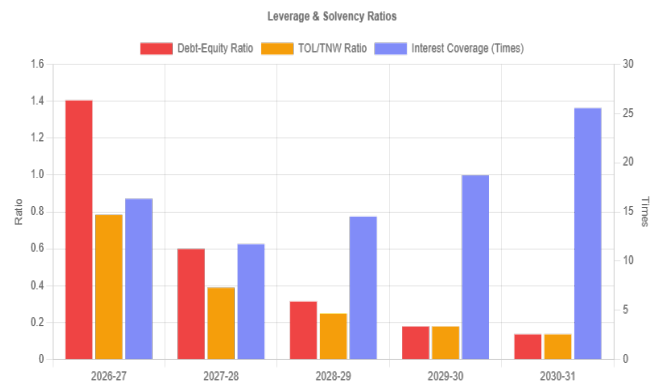
Solvency Ratios



Analysis:

Solvency ratios provide a long-term perspective on the firm's health. They indicate the project's ability to sustain operations and meet long-term commitments, ensuring viability beyond the initial projection period.

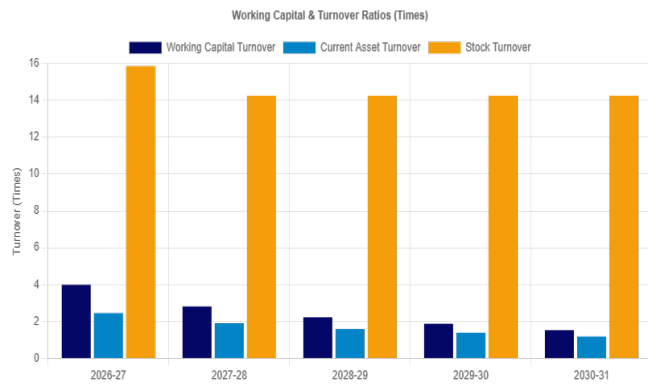
Leverage Ratios



Analysis:

Leverage ratios evaluate the project's capital structure and dependence on debt. The Debt-Equity ratio of 7.16:1 in the initial year shows the balance between borrowed funds and owner's equity. A stable or decreasing ratio over time typically indicates a lower risk profile and greater financial independence.

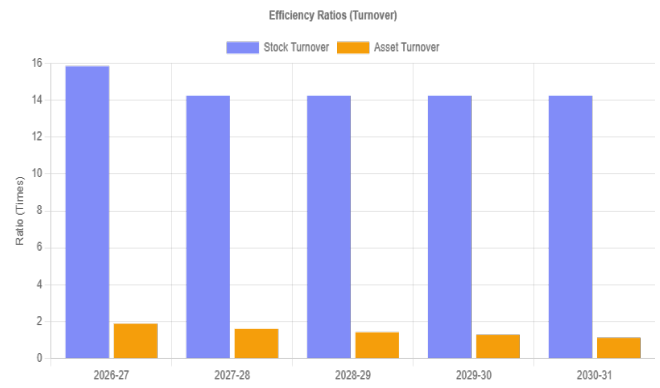
Working Capital Turnover



Analysis:

Efficiency ratios (Turnover Ratios) indicate how effectively the firm is utilizing its assets. High turnover figures suggest optimal inventory management and efficient use of working capital, resulting in better overall productivity.

Efficiency Ratios



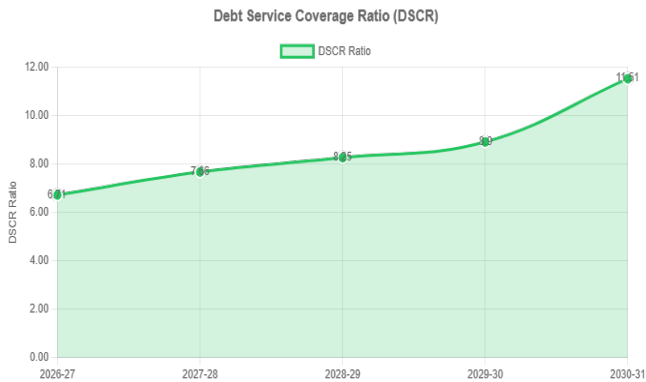
Analysis:

Efficiency ratios (Turnover Ratios) indicate how effectively the firm is utilizing its assets. High turnover figures suggest optimal inventory management and efficient use of working capital, resulting in better overall productivity.

DSCR

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Receipts					
a).Net Profit	7,60,225.52	9,03,002.52	9,98,125.90	11,01,294.31	12,09,384.32
b).Depreciation	65,000.00	56,250.00	48,712.50	42,215.62	36,612.28
c).Interest on termloan	49,615.24	40,260.61	29,823.47	18,178.57	5,285.77
Total	8,74,840.76	9,99,513.13	10,76,661.87	11,61,688.50	12,51,282.37
Repayments					
a).Loan Principal	80,839.30	90,193.93	1,00,631.06	1,12,275.97	1,03,426.34
b).Interest on termloan	49,615.24	40,260.61	29,823.47	18,178.57	5,285.77
Total	1,30,454.54	1,30,454.54	1,30,454.54	1,30,454.54	1,08,712.12
DSCR	6.71	7.66	8.25	8.90	11.51
Average DSCR					8.61

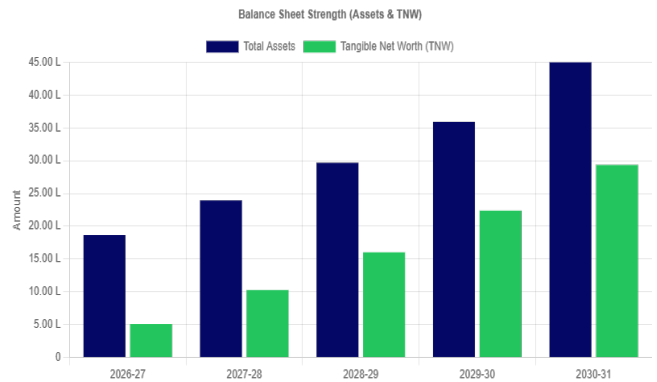
Dscr



Analysis:

The Debt Service Coverage Ratio (DSCR) is a primary indicator of debt-repayment capacity. With an average DSCR of 8.61 over the 5-year period, the project demonstrates a strong ability to generate sufficient cash flows to meet both interest and principal obligations comfortably.

Balance Sheet Strength



Analysis:

The Balance Sheet Strength chart illustrates the growth of Total Assets and Tangible Net Worth (TNW) over the projection period. In FY 2026-27, Total Assets are projected at 18,66,752.83 alongside a Tangible Net Worth of 5,10,225.52. By FY 2030-31, these are expected to reach 44,98,256.60 and 29,35,247.57 respectively. This trend signifies a strengthening financial position and increasing equity cushion for the firm.

Executive Summary

This Project Report outlines the establishment of a new rice mill by PIYUSH VISHWAKARMA in Ganj Basoda. PIYUSH VISHWAKARMA, a proprietorship, aims to capitalize on the growing demand for processed rice in the region and beyond. The project, aptly named 'RICE MILL', seeks to create a modern rice processing facility equipped with advanced technology to ensure high-quality output and efficient operations. The primary objectives are to establish a commercially viable rice mill, produce high-quality rice products, generate employment opportunities, and contribute to the agricultural economy of the region. Key highlights include a detailed market analysis, a comprehensive operational plan, a thorough financial projection demonstrating viability, and a robust risk assessment and mitigation strategy.

Company Background

PIYUSH VISHWAKARMA, operating as a proprietorship, is based in Ganj Basoda. While a relatively new entity, PIYUSH VISHWAKARMA possesses a strong understanding of the local agricultural landscape and the rice trading industry. The proprietor's experience and network within the farming community will be instrumental in securing a reliable supply of paddy. The company's vision is to become a trusted and reliable supplier of high-quality rice products to both local and regional markets. This project represents the firm's commitment to investing in modern infrastructure and technology to enhance its operational capabilities and market competitiveness. The selection of Ganj Basoda as the location is strategic, given its proximity to rice-growing regions and its accessibility to transportation networks.

Project Scope and Objectives

The RICE MILL project encompasses the establishment of a complete rice processing facility, from paddy procurement to packaging and distribution of finished rice products. The scope includes land acquisition (if necessary), construction of the mill building, installation of machinery and equipment, establishment of a quality control laboratory, and development of a distribution network. The primary objectives are to: (1) Achieve a processing capacity of within the first year of operation; (2) Produce rice that meets or exceeds industry quality standards; (3) Establish a strong brand reputation for quality and reliability; (4) Generate a positive return on investment within ; and (5) Create sustainable employment opportunities for the local community.

Technical Specifications and Methodology

The rice mill will incorporate modern processing technology to ensure efficiency and quality. The key equipment will include paddy cleaners, de-huskers, polishers, graders, and packaging machines. The selection of equipment will prioritize energy efficiency, minimal waste generation, and ease of maintenance. The processing methodology will involve a multi-stage process: cleaning and pre-treatment of paddy, de-husking to remove the outer shell, polishing to enhance the appearance and texture of the rice, grading to separate rice grains based on size and quality, and finally, packaging to preserve freshness and prevent contamination. A quality control laboratory will be established to monitor the quality of paddy and finished rice at each stage of

the process, ensuring compliance with established standards.

Operational Plan

The operational plan covers all aspects of the rice mill's daily functioning. This includes paddy procurement, processing, quality control, packaging, storage, and distribution. Paddy will be sourced directly from local farmers and through established agricultural suppliers. A robust inventory management system will be implemented to minimize storage losses and ensure a consistent supply of raw materials. The mill will operate on a . The workforce will consist of skilled machine operators, quality control technicians, packaging staff, and administrative personnel. A comprehensive training program will be developed to ensure that all employees are proficient in their respective roles and responsibilities. The operational plan also includes a detailed maintenance schedule for all machinery and equipment to minimize downtime and ensure optimal performance.

Market Analysis and Opportunity

The market for processed rice is substantial and growing, driven by increasing population and changing dietary preferences. The demand for high-quality rice is particularly strong in urban areas and export markets. PIYUSH VISHWAKARMA is strategically positioned to capitalize on this opportunity by producing rice that meets the specific needs of target markets. The company will conduct thorough market research to identify consumer preferences, pricing trends, and competitive dynamics. The marketing strategy will focus on building brand awareness, establishing strong relationships with distributors and retailers, and promoting the quality and nutritional value of the rice. Competitive advantages include the mill's modern technology, its proximity to paddy-growing regions, and its commitment to quality and customer satisfaction.

Financial Analysis

The total project cost is estimated at INR 1,000,000. This includes the cost of land (if applicable), building construction, machinery and equipment, working capital, and pre-operative expenses. The loan amount being requested is INR 500,000. The remaining funds will be sourced from the proprietor's personal savings and potentially from other financial institutions. Detailed financial projections, including income statements, balance sheets, and cash flow statements, have been prepared for the next five years (2026 onwards). These projections demonstrate the project's financial viability and its ability to generate sufficient revenue to repay the loan and provide a reasonable return on investment. Key financial indicators include a positive net present value (NPV), a favorable internal rate of return (IRR), and a manageable debt-service coverage ratio (DSCR).

Conclusion and Recommendations

The RICE MILL project represents a viable and promising investment opportunity for PIYUSH VISHWAKARMA. The project aligns with the company's vision of becoming a leading supplier of high-quality rice products. The market analysis indicates a strong demand for processed rice, and the operational plan outlines a clear path to achieving efficient and profitable operations. The financial projections demonstrate the project's financial viability and its ability to generate a positive return on investment. It is recommended that PIYUSH VISHWAKARMA proceed with the implementation of the project, securing the necessary financing and adhering to the planned timeline. Continuous monitoring of market conditions, operational performance, and financial results is essential to ensure the project's long-term success.

Revenue & expenses

Particulars	Monthly Amount
Sales & Revenue	
Sales of Goods	2,76,800.00
Sales of Service	16,666.67
Total Sales Revenue	2,93,466.67
Purchases	
Purchase of Goods	1,98,000.00
Total Purchases	1,98,000.00
Administrative Expenses	
Salaries & Wages	15,000.00
Rent	6,000.00
Utilities (Electricity, Water, etc.)	2,500.00
Office Supplies & Stationery	2,083.33
Communication (Phone, Internet)	900.00
Travel & Conveyance	5,000.00
Repairs & Maintenance	2,000.00
Total Administrative Expenses	33,483.33

Project Cost Breakdown

Item	Amount
Working Capital	4,00,000.00
Other Preliminary expenses	6,00,000.00
Total Project Cost	10,00,000.00

Means of Finance

Item	Amount
Term Loan	5,00,000.00
Working capital Loan	4,00,000.00
Total loan	9,00,000.00
Promoters contribution on term loan	1,00,000.00
Total	10,00,000.00

Profit & Loss Account

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
SALES					
Sales of Goods	33,21,600.00	36,53,760.00	40,19,136.00	44,21,049.60	48,63,154.56
Sales of Service	2,00,000.00	2,00,000.04	2,00,000.04	2,00,000.04	2,00,000.04
Total Sales	35,21,600.00	38,53,760.04	42,19,136.04	46,21,049.64	50,63,154.60
Closing Stock	1,50,000.00	1,65,000.00	1,81,500.00	1,99,650.00	2,19,615.00
Opening Stock	0.00	1,50,000.00	1,65,000.00	1,81,500.00	1,99,650.00
PURCHASES					
Purchase of Goods	23,76,000.00	23,49,600.00	25,84,560.00	28,43,016.00	31,27,317.60
Total Purchases	23,76,000.00	23,49,600.00	25,84,560.00	28,43,016.00	31,27,317.60
DIRECT EXPENSES					
GROSS PROFIT	12,95,600.00	15,19,160.04	16,51,076.04	17,96,183.64	19,55,802.00
INDIRECT EXPENSES					
Salaries & Wages	1,80,000.00	1,98,000.00	2,17,800.00	2,39,580.00	2,63,538.00
Rent	72,000.00	79,200.00	87,120.00	95,832.00	1,05,415.20
Utilities (Electricity, Water, etc.)	30,000.00	33,000.00	36,300.00	39,930.00	43,923.00
Office Supplies & Stationery	25,000.00	27,499.96	30,249.96	33,274.96	36,602.46
Communication (Phone, Internet)	10,800.00	11,880.00	13,068.00	14,374.80	15,812.28
Travel & Conveyance	60,000.00	66,000.00	72,600.00	79,860.00	87,846.00
Repairs & Maintenance	24,000.00	26,400.00	29,040.00	31,944.00	35,138.40
Depreciation	65,000.00	56,250.00	48,712.50	42,215.63	36,612.28
Interest on WCL	0.00	44,000.00	44,000.00	44,000.00	44,000.00
Interest on TL	49,615.24	40,260.61	29,823.47	18,178.57	5,285.77
Total Indirect Expenses	5,16,415.24	5,82,490.57	6,08,713.93	6,39,189.96	6,74,173.39
Profit Before Tax	7,79,184.76	9,36,669.47	10,42,362.11	11,56,993.68	12,81,628.61
Provision for Income Tax (20%)	18,959.24	33,666.95	44,236.21	55,699.37	72,244.29
NET PROFIT	7,60,225.52	9,03,002.52	9,98,125.90	11,01,294.31	12,09,384.32

Cash Flow Statement

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Cash Inflow					
Capital	1,00,000.00	0.00	0.00	0.00	0.00
Subsidy	0.00	0.00	0.00	0.00	0.00
Termloan	5,00,000.00	0.00	0.00	0.00	0.00
Working Capital Loan	4,00,000.00	0.00	0.00	0.00	0.00
Increase in Current Liabilities	5,50,000.00	1,00,000.00	1,00,000.00	1,00,000.00	1,02,000.00
Increase in Non-Current Liabilities	0.00	0.00	0.00	0.00	0.00
Increase in Non-Term Liabilities	0.00	0.00	0.00	0.00	2,11,009.03
Increase in Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Current Assets	0.00	1,99,664.97	39,027.62	0.00	0.00
Decrease in Non-Current Assets	0.00	0.00	0.00	0.00	0.00
Decrease in Investments	0.00	0.00	0.00	0.00	0.00
Profit before tax with interest	8,28,800.00	10,20,930.08	11,16,185.58	12,19,172.25	13,30,914.38
Depreciation	65,000.00	56,250.00	48,712.50	42,215.63	36,612.28
Total Cash Inflow	24,43,800.00	13,76,845.05	13,03,925.70	13,61,387.88	16,80,535.69
Cash Outflow					
Fixed Assets	5,00,000.00	0.00	0.00	0.00	0.00
Increase in Current Assets	4,20,192.59	0.00	0.00	18,150.00	19,965.00
Increase in Non-Current Assets	0.00	0.00	0.00	0.00	0.00
Increase in Investments	0.00	0.00	0.00	0.00	0.00
Interest on TL	49,615.24	40,260.61	29,823.47	18,178.57	5,285.77
Interest on WCL	0.00	44,000.00	44,000.00	44,000.00	44,000.00
Decrease in Term loan	80,839.30	90,193.93	1,00,631.06	1,12,275.97	1,03,426.34
Decrease in Working Capital Loan	0.00	0.00	0.00	0.00	0.00
Drawing	3,50,000.00	3,85,000.00	4,23,500.00	4,65,850.00	5,12,435.00
Provision for Income Tax	18,959.24	33,666.95	44,236.21	55,699.37	72,244.29
Decrease in Current Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Non-Current Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Non-Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Cash Outflow	14,19,606.37	5,93,121.49	6,42,190.74	7,14,153.91	7,57,356.40
Opening balance	0.00	10,11,560.24	17,95,283.80	24,57,018.75	31,04,252.72
Net Cashflow	10,11,560.24	7,83,723.56	6,61,734.95	6,47,233.97	9,23,179.28
Closing balance	10,11,560.24	17,95,283.80	24,57,018.75	31,04,252.72	40,27,432.00
Difference	12,633.39	0.00	0.01	-0.00	0.01

Balance Sheet

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
CAPITAL ACCOUNT					
Capital	1,00,000.00	5,10,225.52	10,28,228.04	16,02,853.94	22,38,298.25
Profit & Loss A/c	7,60,225.52	9,03,002.52	9,98,125.90	11,01,294.31	12,09,384.32
Drawings (Withdrawal)	3,50,000.00	3,85,000.00	4,23,500.00	4,65,850.00	5,12,435.00
NET WORTH	5,10,225.52	10,28,228.04	16,02,853.94	22,38,298.25	29,35,247.57
LOAN LIABILITIES					
Working Capital Loan	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
TOTAL LOAN LIABILITIES	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00	4,00,000.00
CURRENT LIABILITIES					
Sundry Creditor (Trade)	5,50,000.00	6,50,000.00	7,50,000.00	8,50,000.00	9,52,000.00
TOTAL CURRENT LIABILITIES	5,50,000.00	6,50,000.00	7,50,000.00	8,50,000.00	9,52,000.00
TERM LIABILITIES					
Term Loan	3,16,333.38	2,15,702.32	1,03,426.34	0.00	0.00
Current Portion of Term Loan	90,193.93	1,00,631.06	1,12,275.97	1,03,426.34	0.00
TOTAL TERM LIABILITIES	4,06,527.31	3,16,333.38	2,15,702.31	1,03,426.34	0.00
NON TERM LIABILITIES					
Non Term Liability	0.00	0.00	0.00	0.00	2,11,009.03
TOTAL NON TERM LIABILITIES	0.00	0.00	0.00	0.00	2,11,009.03
NON CURRENT LIABILITIES					
TOTAL EQUITY + LIABILITY	18,66,752.83	23,94,561.42	29,68,556.25	35,91,724.59	44,98,256.60
FIXED ASSETS					
Gross Block	5,00,000.00	4,35,000.00	3,78,750.00	3,30,037.50	2,87,821.88
Depreciation to date	65,000.00	56,250.00	48,712.50	42,215.63	36,612.28
NET BLOCK	4,35,000.00	3,78,750.00	3,30,037.50	2,87,821.87	2,51,209.60
CURRENT ASSETS					
Cash & Cash Equivalents	10,11,560.24	17,95,283.80	24,57,018.75	31,04,252.72	40,27,432.00
Inventory	1,50,000.00	1,65,000.00	1,81,500.00	1,99,650.00	2,19,615.00
Sundry Debtors	2,70,192.59	55,527.62	0.00	0.00	0.00
TOTAL CURRENT ASSETS	14,31,752.83	20,15,811.42	26,38,518.75	33,03,902.72	42,47,047.00
NON CURRENT ASSETS					
TOTAL ASSETS	18,66,752.83	23,94,561.42	29,68,556.25	35,91,724.59	44,98,256.60

Depreciation

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Furniture & Fixtures	0.00	1,80,000.00	1,62,000.00	1,45,800.00	1,31,220.00
Total During the Year	2,00,000.00	0.00	0.00	0.00	0.00
Less Depreciation	20,000.00	18,000.00	16,200.00	14,580.00	13,122.00
Written down value	1,80,000.00	1,62,000.00	1,45,800.00	1,31,220.00	1,18,098.00
Plant & Machinery	0.00	2,55,000.00	2,16,750.00	1,84,237.50	1,56,601.88
Total During the Year	3,00,000.00	0.00	0.00	0.00	0.00
Less Depreciation	45,000.00	38,250.00	32,512.50	27,635.63	23,490.28
Written down value	2,55,000.00	2,16,750.00	1,84,237.50	1,56,601.88	1,33,111.60
Opening	0.00	4,35,000.00	3,78,750.00	3,30,037.50	2,87,821.88
Total During the Year	5,00,000.00	0.00	0.00	0.00	0.00
Gross Block	5,00,000.00	4,35,000.00	3,78,750.00	3,30,037.50	2,87,821.88
Total less depreciation	65,000.00	56,250.00	48,712.50	42,215.63	36,612.28
Total written down value	4,35,000.00	3,78,750.00	3,30,037.50	2,87,821.88	2,51,209.60

Breakeven Point

Particulars	2026-2027 (estimated)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Sales Analysis					
Total Sales Revenue	35,21,600.00	38,53,760.04	42,19,136.04	46,21,049.64	50,63,154.60
Cost Analysis					
Fixed Costs	5,16,415.24	5,82,490.57	6,08,713.93	6,39,189.96	6,74,173.39
Variable Costs	22,26,000.00	23,34,600.00	25,68,060.00	28,24,866.00	31,07,352.60
Total Costs	27,42,415.24	29,17,090.57	31,76,773.93	34,64,055.96	37,81,525.99
Contribution Analysis					
Contribution Margin	12,95,600.00	15,19,160.04	16,51,076.04	17,96,183.64	19,55,802.00
Contribution Ratio (%)	36.79	39.42	39.13	38.87	38.63
Break-Even Analysis					
Break-even Value	14,03,680.08	14,77,644.77	15,55,498.85	16,44,446.85	17,45,291.24
Break-even Point (%)	39.86	38.34	36.87	35.59	34.47
Margin of Safety (Value)	21,17,919.92	23,76,115.27	26,63,637.19	29,76,602.79	33,17,863.36
Margin of Safety (%)	60.14	61.66	63.13	64.41	65.53

EMI Repayment Schedule

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
1	01 Feb 2026	5,00,000.00	10,871.21	6,287.88	4,583.33	4,93,712.12
2	01 Mar 2026	4,93,712.12	10,871.21	6,345.52	4,525.69	4,87,366.60
3	01 Apr 2026	4,87,366.60	10,871.21	6,403.68	4,467.53	4,80,962.92
4	01 May 2026	4,80,962.92	10,871.21	6,462.38	4,408.83	4,74,500.54
5	01 Jun 2026	4,74,500.54	10,871.21	6,521.62	4,349.59	4,67,978.91
6	01 Jul 2026	4,67,978.91	10,871.21	6,581.40	4,289.81	4,61,397.51
7	01 Aug 2026	4,61,397.51	10,871.21	6,641.73	4,229.48	4,54,755.77
8	01 Sept 2026	4,54,755.77	10,871.21	6,702.62	4,168.59	4,48,053.16
9	01 Oct 2026	4,48,053.16	10,871.21	6,764.06	4,107.15	4,41,289.10
10	01 Nov 2026	4,41,289.10	10,871.21	6,826.06	4,045.15	4,34,463.04
11	01 Dec 2026	4,34,463.04	10,871.21	6,888.63	3,982.58	4,27,574.40
12	01 Jan 2027	4,27,574.40	10,871.21	6,951.78	3,919.43	4,20,622.62
13	01 Feb 2027	4,20,622.62	10,871.21	7,015.50	3,855.71	4,13,607.12
14	01 Mar 2027	4,13,607.12	10,871.21	7,079.81	3,791.40	4,06,527.31
15	01 Apr 2027	4,06,527.31	10,871.21	7,144.71	3,726.50	3,99,382.60
16	01 May 2027	3,99,382.60	10,871.21	7,210.20	3,661.01	3,92,172.39
17	01 Jun 2027	3,92,172.39	10,871.21	7,276.30	3,594.91	3,84,896.09
18	01 Jul 2027	3,84,896.09	10,871.21	7,343.00	3,528.21	3,77,553.10
19	01 Aug 2027	3,77,553.10	10,871.21	7,410.31	3,460.90	3,70,142.79
20	01 Sept 2027	3,70,142.79	10,871.21	7,478.24	3,392.98	3,62,664.55
21	01 Oct 2027	3,62,664.55	10,871.21	7,546.79	3,324.43	3,55,117.77
22	01 Nov 2027	3,55,117.77	10,871.21	7,615.97	3,255.25	3,47,501.80
23	01 Dec 2027	3,47,501.80	10,871.21	7,685.78	3,185.43	3,39,816.02
24	01 Jan 2028	3,39,816.02	10,871.21	7,756.23	3,114.98	3,32,059.79
25	01 Feb 2028	3,32,059.79	10,871.21	7,827.33	3,043.88	3,24,232.46
26	01 Mar 2028	3,24,232.46	10,871.21	7,899.08	2,972.13	3,16,333.38
27	01 Apr 2028	3,16,333.38	10,871.21	7,971.49	2,899.72	3,08,361.89
28	01 May 2028	3,08,361.89	10,871.21	8,044.56	2,826.65	3,00,317.33
29	01 Jun 2028	3,00,317.33	10,871.21	8,118.30	2,752.91	2,92,199.03
30	01 Jul 2028	2,92,199.03	10,871.21	8,192.72	2,678.49	2,84,006.31
31	01 Aug 2028	2,84,006.31	10,871.21	8,267.82	2,603.39	2,75,738.49
32	01 Sept 2028	2,75,738.49	10,871.21	8,343.61	2,527.60	2,67,394.88
33	01 Oct 2028	2,67,394.88	10,871.21	8,420.09	2,451.12	2,58,974.79
34	01 Nov 2028	2,58,974.79	10,871.21	8,497.28	2,373.94	2,50,477.51
35	01 Dec 2028	2,50,477.51	10,871.21	8,575.17	2,296.04	2,41,902.34
36	01 Jan 2029	2,41,902.34	10,871.21	8,653.77	2,217.44	2,33,248.57

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
37	01 Feb 2029	2,33,248.57	10,871.21	8,733.10	2,138.11	2,24,515.47
38	01 Mar 2029	2,24,515.47	10,871.21	8,813.15	2,058.06	2,15,702.32
39	01 Apr 2029	2,15,702.32	10,871.21	8,893.94	1,977.27	2,06,808.38
40	01 May 2029	2,06,808.38	10,871.21	8,975.47	1,895.74	1,97,832.91
41	01 Jun 2029	1,97,832.91	10,871.21	9,057.74	1,813.47	1,88,775.16
42	01 Jul 2029	1,88,775.16	10,871.21	9,140.77	1,730.44	1,79,634.39
43	01 Aug 2029	1,79,634.39	10,871.21	9,224.56	1,646.65	1,70,409.83
44	01 Sept 2029	1,70,409.83	10,871.21	9,309.12	1,562.09	1,61,100.71
45	01 Oct 2029	1,61,100.71	10,871.21	9,394.46	1,476.76	1,51,706.25
46	01 Nov 2029	1,51,706.25	10,871.21	9,480.57	1,390.64	1,42,225.68
47	01 Dec 2029	1,42,225.68	10,871.21	9,567.48	1,303.74	1,32,658.21
48	01 Jan 2030	1,32,658.21	10,871.21	9,655.18	1,216.03	1,23,003.03
49	01 Feb 2030	1,23,003.03	10,871.21	9,743.68	1,127.53	1,13,259.34
50	01 Mar 2030	1,13,259.34	10,871.21	9,833.00	1,038.21	1,03,426.34
51	01 Apr 2030	1,03,426.34	10,871.21	9,923.14	948.07	93,503.21
52	01 May 2030	93,503.21	10,871.21	10,014.10	857.11	83,489.11
53	01 Jun 2030	83,489.11	10,871.21	10,105.89	765.32	73,383.21
54	01 Jul 2030	73,383.21	10,871.21	10,198.53	672.68	63,184.68
55	01 Aug 2030	63,184.68	10,871.21	10,292.02	579.19	52,892.66
56	01 Sept 2030	52,892.66	10,871.21	10,386.36	484.85	42,506.30
57	01 Oct 2030	42,506.30	10,871.21	10,481.57	389.64	32,024.73
58	01 Nov 2030	32,024.73	10,871.21	10,577.65	293.56	21,447.08
59	01 Dec 2030	21,447.08	10,871.21	10,674.61	196.60	10,772.46
60	01 Jan 2031	10,772.46	10,871.21	10,772.46	98.75	0.00

EXPLANATIONS & CONCLUSION

Assumptions

The entire projection is based on the assumption that the sales for 5 years will be as follows:

31/03/2027	31/03/2028	31/03/2029	31/03/2030	31/03/2031
35,21,600.00	38,53,760.04	42,19,136.04	46,21,049.64	50,63,154.60

Revenue From Sales : 35,21,600.00

Also the total expense for the firm during the projection years will be as follows:

31/03/2027	31/03/2028	31/03/2029	31/03/2030	31/03/2031
5,16,415.24	5,82,490.57	6,08,713.93	6,39,189.96	6,74,173.39

Loan Assumptions:

- Term Loan: Principal 5,00,000.00, Interest 11%, Duration 5 years
- Working Capital Loan: Principal 4,00,000.00, Interest 11%

The depreciation is as follows:

Particulars	Value
Furniture & Fixtures	10%
Plant & Machinery	15%

- Cost of Machinery is based on direct purchase from the market on deepest study
- Value of raw materials & utility charges as per the current market conditions
- All other assumptions are calculated based on the basis of experience of the promoter and deep study on the working of similar model

Conclusion

When we take a close look at the Debt Service Coverage Ratio (DSCR), the avg: DSCR is 8.61 : 1, which is at a higher proposition and proposes a stable venture.