



PROJECT REPORT

Of

FINXORA MART

Proprietor: Aarav Mehta (Male, General)

GST No.: 23AAAPF0000A1Z5

UDYAM No.: UDYAM-MP-00-0000000

For Term Loan of 97,20,000.00 /- and CC of 21,45,000.00 /-



INDEX

Description	Page No.
COMPANY PROFILE	3
RATIO ANALYSIS	5
DSCR	8
TURNOVER METHOD OF LENDING	9
MAXIMUM PERMISSIBLE BANK FINANCE (MPBF)	10
PROJECT NARRATIVE	11
SALES & PURCHASE BREAKDOWN	16
REVENUE & EXPENSES	19
PROJECT COST BREAKDOWN	20
MEANS OF FINANCE	20
PROFIT & LOSS ACCOUNT	21
CASH FLOW STATEMENT	22
BALANCE SHEET	23
DEPRECIATION	24
BREAKEVEN POINT	26
EMI REPAYMENT SCHEDULE	27
EXPLANATIONS & CONCLUSION	29

COMPANY PROFILE

I. Company Information

Name of the Company/Firm	FINXORA MART
Proprietor	Aarav Mehta (Male, General)
Constitution	proprietorship
Address	Plot 12, Industrial Area, Indore, Madhya Pradesh 452001
PAN No.	AAAPF0000A
Date of Incorporation/Birth	01-Apr-2026
Industry	Building materials trading shop
Type of Business	trading
Business Starting Date	01-Apr-2026
Type of Loan	TERM-LOAN Loan
Father/Spouse/Guardian Name	Dev Mehta
Marital Status	Married
Educational Qualification	Graduate with sector training
Profession/Occupation	Building materials trading shop
Contact Number	0000000000
Email	sample@finxora.com
Aadhaar No.	0000 0000 0000
Business description	Building materials trading shop serving institutional and retail customers in Indore and neighbouring districts of Madhya Pradesh. Operations combine documented customer orders, supplier evaluation, quality checks and regular collection follow-up. Management reviews stock, receivables and cash flow monthly to maintain service standards and timely debt repayment.
Incorporation / establishment	01-Apr-2026
Bank and branch	XYZ Bank Ltd., Indore Main Branch
Proposed facilities	Cash credit Rs. 21.45 lakh and term loan Rs. 97.2 lakh
Ownership / management	Aarav Mehta, Proprietor
Market and operations	Diversified local customers; documented orders; monthly stock and debtor review.

II. Project & Financial Overview

Report Period	2026 - 2030
Currency	INR

Amount In	Actual
Total Project Cost	INR 2,01,45,000.00
Term Loan Bank	XYZ Bank Ltd.
Term Loan	INR 97,20,000.00
Term Loan Duration	5 years
Term Loan Interest Rate (%)	9.5%
Term Loan Installment (monthly)	INR 2,21,908.90
Repayment Frequency	Monthly
WC (CC/OD) Bank	XYZ Bank Ltd.
Working Capital Loan	INR 21,45,000.00
WC Loan Interest Rate (%)	10%
Own Contribution	INR 82,80,000.00

III. Financial Indicators

Particulars	Value
Average DSCR	2.56
Average Current Ratio	2.06
Debt-Equity Ratio (Year 1)	0.87
Break-Even Point % (Year 1)	63.04%

Ratio Analysis

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Liquidity Ratios					
Current Ratio	1.28	1.63	1.91	2.16	3.33
Quick Ratio (Acid Test)	0.83	1.18	1.47	1.72	2.74
Profitability Ratios					
Gross Profit Ratio (%)	23.24	23.24	23.24	23.24	23.24
Net Profit Ratio (%)	7.03	8.10	8.77	9.52	10.16
EBDIT Margin (%)	17.00	17.00	17.00	17.00	17.00
Return on Capital Employed (%)	15.48	18.42	20.32	22.17	20.99
Return on Equity (%)	25.84	25.26	23.60	22.40	21.17
Leverage Ratios					
Debt-Equity Ratio	0.87	0.53	0.29	0.11	0.09
Debt to Total Assets (%)	38.11	27.85	17.65	7.92	7.28
Interest Coverage Ratio (Times)	3.99	5.45	7.82	12.11	22.56
Debt Service Coverage Ratio (DSCR)	3.24	2.28	2.33	2.43	2.54
Solvency Ratios					
Proprietary Ratio	0.44	0.53	0.61	0.70	0.78
Solvency Ratio (%)	1.12	1.33	1.59	1.92	2.63
TOL / TNW Ratio	1.28	0.90	0.63	0.43	0.28
Fixed Asset Coverage Ratio	2.23	2.79	4.53	49.87	44.42
Debt / EBITDA (x)	1.39	1.00	0.63	0.28	0.26
Contribution Ratio (%)	41.10	41.10	41.10	41.10	41.10

Liquidity Ratios



Analysis:

Liquidity ratios monitor the firm's ability to settle short-term liabilities. The Current Ratio, starting at 1.28:1 and reaching 3.33:1 by the final year, indicates a healthy buffer of current assets. The Quick Ratio follows a similar positive trend, ensuring that the firm can meet its obligations even without relying on inventory liquidation.

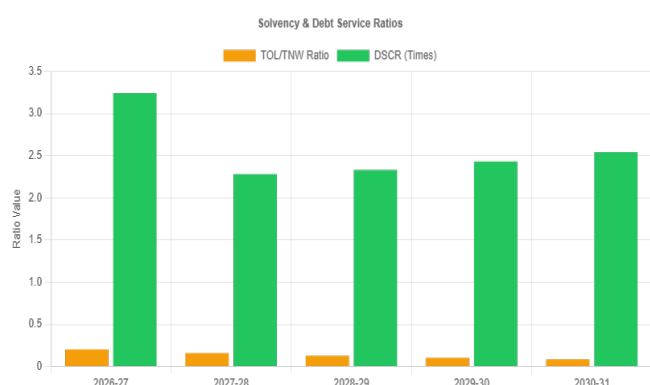
Profitability Ratios



Analysis:

Profitability ratios reflect the operational efficiency of the project. The Gross Profit margin begins at 23.24%, while the Net Profit margin starts at 7.03%. The consistency or growth in these margins over the years demonstrates the firm's capability to manage costs and generate returns for the stakeholders.

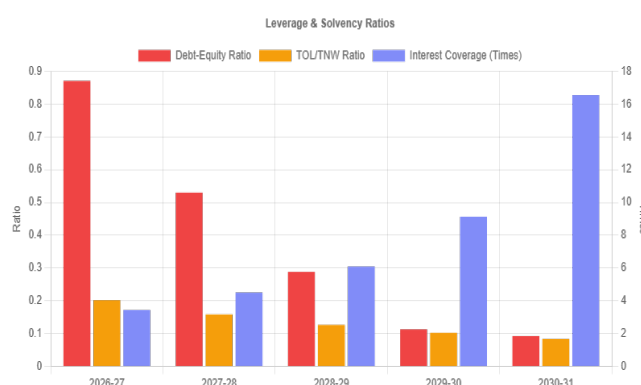
Solvency Ratios



Analysis:

Solvency ratios provide a long-term perspective on the firm's health. They indicate the project's ability to sustain operations and meet long-term commitments, ensuring viability beyond the initial projection period.

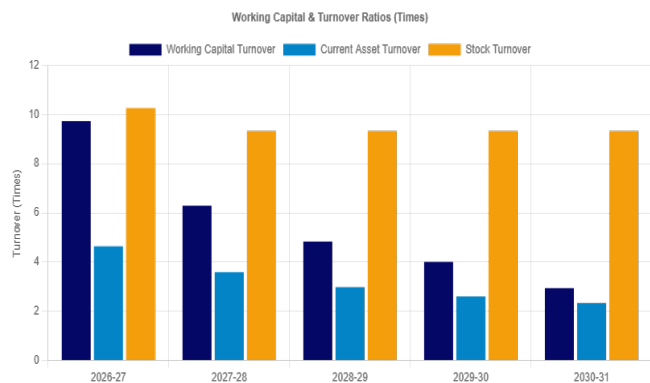
Leverage Ratios



Analysis:

Leverage ratios evaluate the project's capital structure and dependence on debt. The Debt-Equity ratio of 0.87:1 in the initial year shows the balance between borrowed funds and owner's equity. A stable or decreasing ratio over time typically indicates a lower risk profile and greater financial independence.

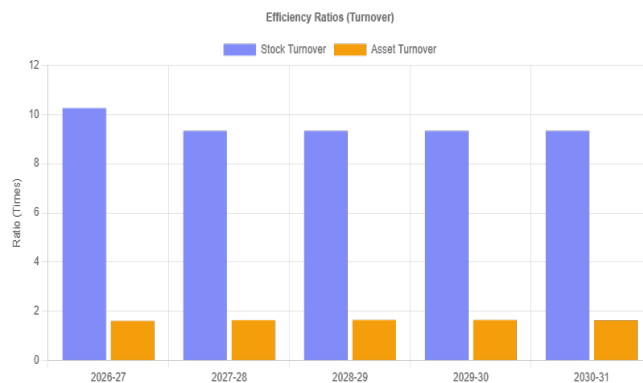
Working Capital Turnover



Analysis:

Efficiency ratios (Turnover Ratios) indicate how effectively the firm is utilizing its assets. High turnover figures suggest optimal inventory management and efficient use of working capital, resulting in better overall productivity.

Efficiency Ratios



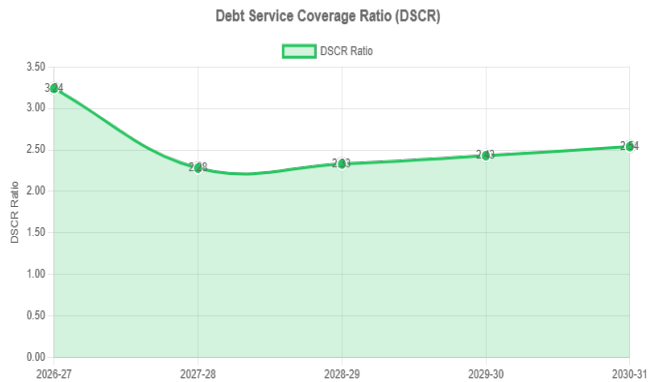
Analysis:

Efficiency ratios (Turnover Ratios) indicate how effectively the firm is utilizing its assets. High turnover figures suggest optimal inventory management and efficient use of working capital, resulting in better overall productivity.

DSCR

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Receipts					
a).Net Profit	27,41,253.69	34,12,622.43	39,89,371.42	46,76,274.60	53,89,064.84
b).Depreciation	21,60,000.00	18,63,000.00	16,07,850.00	13,88,542.51	11,99,944.12
c).Interest on termloan	9,06,003.35	7,57,576.70	5,68,477.29	3,60,610.23	1,32,112.86
Total	58,07,257.04	60,33,199.13	61,65,698.71	64,25,427.34	67,21,121.82
Repayments					
a).Loan Principal	8,87,150.03	18,90,364.68	20,77,978.80	22,84,213.18	25,10,915.82
b).Interest on termloan	9,06,003.35	7,57,576.70	5,68,477.29	3,60,610.23	1,32,112.86
Total	17,93,153.38	26,47,941.38	26,46,456.09	26,44,823.41	26,43,028.68
DSCR	3.24	2.28	2.33	2.43	2.54
Average DSCR					2.56

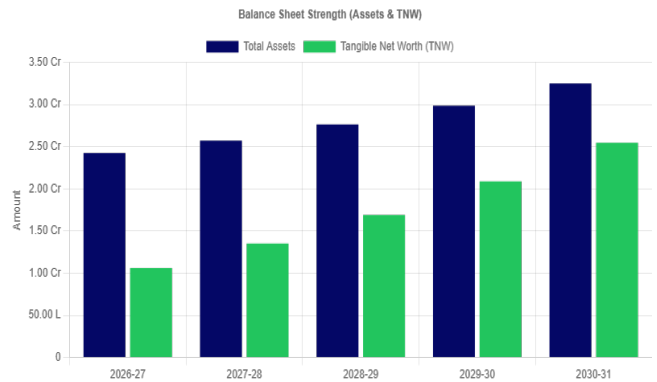
Dscr



Analysis:

The Debt Service Coverage Ratio (DSCR) is a primary indicator of debt-repayment capacity. With an average DSCR of 2.56 over the 5-year period, the project demonstrates a strong ability to generate sufficient cash flows to meet both interest and principal obligations comfortably.

Balance Sheet Strength



Analysis:

The Balance Sheet Strength chart illustrates the growth of Total Assets and Tangible Net Worth (TNW) over the projection period. In FY 2026-27, Total Assets are projected at 2,42,43,522.34 alongside a Tangible Net Worth of 1,06,10,065.64. By FY 2030-31, these are expected to reach 3,24,87,154.67 and 2,54,57,298.95 respectively. This trend signifies a strengthening financial position and increasing equity cushion for the firm.

Turnover Method of Lending

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
A. Turnover (Net Sales)	3,90,00,000.00	4,21,20,000.00	4,54,89,600.00	4,91,28,768.00	5,30,59,069.44
B. 25.00% of (A)	97,50,000.00	1,05,30,000.00	1,13,72,400.00	1,22,82,192.00	1,32,64,767.36
C. Margin Required at 5.00% of (A)	19,50,000.00	21,06,000.00	22,74,480.00	24,56,438.40	26,52,953.47
D. Margin (NWC)	18,63,339.36	45,49,089.62	72,63,692.15	1,01,16,152.26	1,58,96,801.47
E. (B - C)	78,00,000.00	84,24,000.00	90,97,920.00	98,25,753.60	1,06,11,813.89
F. (B - D)	78,86,660.64	59,80,910.38	41,08,707.85	21,66,039.74	-26,32,034.11
G. Permissible Bank Finance under Turnover Method (B - C)	78,00,000.00	84,24,000.00	90,97,920.00	98,25,753.60	1,06,11,813.89
H. Proposed / Existing Bank Borrowing	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
I. Drawing Power	36,92,441.97	37,32,038.86	36,63,285.61	37,05,661.19	37,66,614.38
J. Excess Borrowing over Turnover Method Finance	0.00	0.00	0.00	0.00	0.00

Maximum Permissible Bank Finance (MPBF)

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
FIRST METHOD OF LENDING					
1. Total Current Assets	84,03,522.34	1,17,33,070.66	1,52,58,104.10	1,88,73,170.02	2,27,06,491.28
2. Other Current Liabilities (Other than Bank Borrowing)	43,95,182.98	50,38,981.04	58,49,411.95	66,12,017.76	46,64,689.81
3. Working Capital Gap	40,08,339.36	66,94,089.62	94,08,692.15	1,22,61,152.26	1,80,41,801.47
4. Min stipulated Net Working Capital (25% of Working Capital Gap)	10,02,084.84	16,73,522.41	23,52,173.04	30,65,288.06	45,10,450.37
5. Actual / Projected Net Working Capital	18,63,339.36	45,49,089.62	72,63,692.15	1,01,16,152.26	1,58,96,801.47
6. Item 3 minus item 4	30,06,254.52	50,20,567.21	70,56,519.11	91,95,864.20	1,35,31,351.10
7. Item 3 minus item 5	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
8. Maximum Permissible Bank Finance (lower of 6 or 7)	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
9. Excess Borrowing Representing shortfall in NWC	0.00	0.00	0.00	0.00	0.00
SECOND METHOD OF LENDING					
1. Total Current Assets	84,03,522.34	1,17,33,070.66	1,52,58,104.10	1,88,73,170.02	2,27,06,491.28
2. Other Current Liabilities (Other than Bank Borrowing)	43,95,182.98	50,38,981.04	58,49,411.95	66,12,017.76	46,64,689.81
3. Working Capital Gap	40,08,339.36	66,94,089.62	94,08,692.15	1,22,61,152.26	1,80,41,801.47
4. Min stipulated Net Working Capital (25% of Total Current Assets)	21,00,880.58	29,33,267.67	38,14,526.02	47,18,292.50	56,76,622.82
5. Actual / Projected Net Working Capital	18,63,339.36	45,49,089.62	72,63,692.15	1,01,16,152.26	1,58,96,801.47
6. Item 3 minus item 4	19,07,458.77	37,60,821.96	55,94,166.12	75,42,859.75	1,23,65,178.65
7. Item 3 minus item 5	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
8. Maximum Permissible Bank Finance (lower of 6 or 7)	19,07,458.77	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
9. Excess Borrowing Representing shortfall in NWC	2,37,541.23	0.00	0.00	0.00	0.00

Executive Summary

FINXORA MART proposes to establish a building materials trading shop business in Indore, Madhya Pradesh. Commercial commencement is planned for 1 April 2026, with the investment and funding structure set out in the project schedules. The shop will trade cement bags, hardware and construction fittings. Cement contributes 60% of planned sales at Rs. 350 per bag, while hardware and fittings contribute 40% at Rs. 1,000 per lot in the quantity schedules. Revenue depends on merchandise turnover and controlled trade margins; installation work or unrelated contracting income is not included in the operating plan.

Small construction and repair customers value availability, transparent quotations and reliable site delivery. A focused assortment can serve repeat contractors without requiring the inventory of a large regional stockist. Growth is expected from local customer retention and efficient replenishment, with procurement discounts treated as earned only when their conditions are satisfied.

The funding schedule provides a total outlay of Rs. 201.45 lakh, promoter contribution of Rs. 82.80 lakh, term finance of Rs. 97.20 lakh and cash credit of Rs. 21.45 lakh. The term facility is modelled at 9.5% over five years with a six-month moratorium; working-capital interest is modelled at 10%. Security documentation and final repayment terms remain subject to the bank's appraisal and sanction. For the first reporting year, FY 2026-27, the computed schedules show sales of Rs. 390.00 lakh and net profit of Rs. 27.41 lakh. The first-year current ratio is 1.91 times and the arithmetic average of the annual DSCR values in the repayment schedule is 2.56 times. Final-year sales are Rs. 530.59 lakh with net profit of Rs. 53.89 lakh; these highlights reproduce the report's calculations rather than a separate earnings estimate.

Company Background

Aarav Mehta has nine years of experience in building-material procurement, contractor sales and delivery coordination. The proprietor intends to supervise supplier orders and customer credit personally, supported by an accounts assistant. Experience in local construction supply will be used to select fast-moving lines and avoid tying up bank funds in an unnecessarily broad opening assortment.

The operating plan employs four warehouse and handling staff, two counter-sales staff and an accounts assistant under the proprietor. Storage preparation, supplier account opening, inventory coding and billing setup precede commencement on 1 April 2026. Customer credit approvals remain with the proprietor; daily cash and bank receipts are reconciled separately from stock movements. Responsibilities should be supported by written authority limits for purchases, customer credit and payments. Bank reconciliations and statutory compliance are to be reviewed monthly, and changes in key personnel should be accompanied by a documented handover.

Cement is stored clear of damp surfaces with batch and receipt dates recorded. Hardware purchases are checked against specified sizes, grades and quantities, and returns require supporting documentation. Physical stock checks reconcile bags and hardware lots to the billing records, helping identify moisture damage, shrinkage and slow-moving items early. The reporting

plan calls for consistent accounting policies, periodic physical verification and management review of exceptions. Forecast growth is an operating target and should be measured against demonstrated execution rather than treated as an assured result.

Project Scope and Implementation

The outlet at Plot 12, Industrial Area, Indore combines a display and billing counter with dry cement storage and a segregated hardware area. Storage is planned for approximately 4,000 cement bags at a time, with replenishment tied to the stock-day assumptions and supplier lead times. Dispatch slots and outsourced deliveries are scheduled against confirmed customer orders rather than speculative site demand.

The operating plan employs four warehouse and handling staff, two counter-sales staff and an accounts assistant under the proprietor. Storage preparation, supplier account opening, inventory coding and billing setup precede commencement on 1 April 2026. Customer credit approvals remain with the proprietor; daily cash and bank receipts are reconciled separately from stock movements.

Implementation should proceed through premises readiness, equipment procurement, installation, trial operation and controlled commercial launch. Supplier specifications and service support should be checked before placing orders. Promoter margin is to be introduced in step with disbursement; the bank should verify end use against invoices and the agreed project budget. Any commissioning delay requires a revised sales ramp and repayment forecast before full utilisation of the facilities.

Operational Plan

The outlet at Plot 12, Industrial Area, Indore combines a display and billing counter with dry cement storage and a segregated hardware area. Storage is planned for approximately 4,000 cement bags at a time, with replenishment tied to the stock-day assumptions and supplier lead times. Dispatch slots and outsourced deliveries are scheduled against confirmed customer orders rather than speculative site demand.

The operating plan employs four warehouse and handling staff, two counter-sales staff and an accounts assistant under the proprietor. Storage preparation, supplier account opening, inventory coding and billing setup precede commencement on 1 April 2026. Customer credit approvals remain with the proprietor; daily cash and bank receipts are reconciled separately from stock movements.

The shop will trade cement bags, hardware and construction fittings. Cement contributes 60% of planned sales at Rs. 350 per bag, while hardware and fittings contribute 40% at Rs. 1,000 per lot in the quantity schedules. Revenue depends on merchandise turnover and controlled trade margins; installation work or unrelated contracting income is not included in the operating plan. Monthly management review should compare orders, realised prices, direct costs and collections with the financial schedules. Stock and debtor statements must reconcile with the books before submission to the bank. Any adverse movement in margin or overdue accounts

should lead to a revised cash-flow forecast and corrective action before additional credit commitments are accepted.

Market Analysis and Opportunity

The target market comprises small contractors, individual home builders, maintenance firms and nearby hardware retailers. Counter sales are collected promptly, while contractor credit is limited to identified orders with agreed payment dates. Delivery charges and unloading responsibilities are clarified when quotations are issued to prevent later disputes over the net recoverable sale amount.

Small construction and repair customers value availability, transparent quotations and reliable site delivery. A focused assortment can serve repeat contractors without requiring the inventory of a large regional stockist. Growth is expected from local customer retention and efficient replenishment, with procurement discounts treated as earned only when their conditions are satisfied.

The forecast assumes disciplined expansion of existing product and service lines, supported by the annual growth and collection assumptions in the schedules. Local competition, customer bargaining power and input-cost changes require regular review of quotations. Before expanding into another territory or customer group, management should compare incremental gross contribution with delivery, staffing and credit costs and retain only business that supports the repayment plan.

Quality Assurance and Control

Cement is stored clear of damp surfaces with batch and receipt dates recorded. Hardware purchases are checked against specified sizes, grades and quantities, and returns require supporting documentation. Physical stock checks reconcile bags and hardware lots to the billing records, helping identify moisture damage, shrinkage and slow-moving items early.

The outlet at Plot 12, Industrial Area, Indore combines a display and billing counter with dry cement storage and a segregated hardware area. Storage is planned for approximately 4,000 cement bags at a time, with replenishment tied to the stock-day assumptions and supplier lead times. Dispatch slots and outsourced deliveries are scheduled against confirmed customer orders rather than speculative site demand. Operating records should link purchases or inputs to completed output and customer billing, allowing exceptions to be traced promptly. Responsibility for acceptance checks, stock custody and payment approval should be separated wherever staffing permits.

Management should retain supplier documents, maintenance records, customer complaints and corrective-action logs. Quality controls are intended to prevent avoidable returns and interruption as well as meet customer specifications. Periodic review of losses, rework and complaints should feed into costing and training; certifications or approvals should be claimed only after the applicable requirements have been met.

Risk Assessment and Mitigation

Construction demand can be seasonal, while price changes and contractor delays can compress trading margins. Frequent replenishment, quotation validity limits and deposits on large orders reduce exposure. Credit limits and overdue-account holds protect liquidity; the sales mix is reviewed so that turnover growth is supported by collectable margins rather than extended unsecured credit.

Small construction and repair customers value availability, transparent quotations and reliable site delivery. A focused assortment can serve repeat contractors without requiring the inventory of a large regional stockist. Growth is expected from local customer retention and efficient replenishment, with procurement discounts treated as earned only when their conditions are satisfied. These strengths are balanced by the need to manage utilisation, cost discipline and collection performance. The projection should be stress-tested for lower sales, higher input prices and a longer collection cycle, with repayment reviewed against the resulting cash accruals rather than solely against the base-case margin.

Repayment capacity is assessed from operating cash accruals after the scheduled interest charge and with principal obligations considered in the debt-service schedule. Accounting profit alone does not establish available bank cash: inventory growth, receivable delays and capital expenditure can absorb accruals. Management should maintain a rolling cash forecast and reserve funds for instalments before discretionary expenditure or distributions. Insurance, supplier continuity arrangements and timely statutory renewals should be reviewed annually. The bank should receive prompt explanations for material deviations from the sanctioned operating assumptions.

Financial Analysis

For the first reporting year, FY 2026-27, the computed schedules show sales of Rs. 390.00 lakh and net profit of Rs. 27.41 lakh. The first-year current ratio is 1.91 times and the arithmetic average of the annual DSCR values in the repayment schedule is 2.56 times. Final-year sales are Rs. 530.59 lakh with net profit of Rs. 53.89 lakh; these highlights reproduce the report's calculations rather than a separate earnings estimate.

The funding schedule provides a total outlay of Rs. 201.45 lakh, promoter contribution of Rs. 82.80 lakh, term finance of Rs. 97.20 lakh and cash credit of Rs. 21.45 lakh. The term facility is modelled at 9.5% over five years with a six-month moratorium; working-capital interest is modelled at 10%. Security documentation and final repayment terms remain subject to the bank's appraisal and sanction.

Repayment capacity is assessed from operating cash accruals after the scheduled interest charge and with principal obligations considered in the debt-service schedule. Accounting profit alone does not establish available bank cash: inventory growth, receivable delays and capital expenditure can absorb accruals. Management should maintain a rolling cash forecast and reserve funds for instalments before discretionary expenditure or distributions. Monthly management review should compare orders, realised prices, direct costs and collections with the financial schedules. Stock and debtor statements must reconcile with the books before

submission to the bank. Any adverse movement in margin or overdue accounts should lead to a revised cash-flow forecast and corrective action before additional credit commitments are accepted.

Conclusion and Recommendations

FINXORA MART's proposal connects building materials trading shop activity with an identified operating plan, a defined promoter contribution and scheduled bank finance. Small construction and repair customers value availability, transparent quotations and reliable site delivery. A focused assortment can serve repeat contractors without requiring the inventory of a large regional stockist. Growth is expected from local customer retention and efficient replenishment, with procurement discounts treated as earned only when their conditions are satisfied. The computed liquidity and debt-service indicators support consideration of the proposal under the stated assumptions; they should be read with the detailed operating, balance-sheet and repayment schedules.

Construction demand can be seasonal, while price changes and contractor delays can compress trading margins. Frequent replenishment, quotation validity limits and deposits on large orders reduce exposure. Credit limits and overdue-account holds protect liquidity; the sales mix is reviewed so that turnover growth is supported by collectable margins rather than extended unsecured credit. Prior to sanction or renewal, the bank should examine promoter contribution, premises arrangements, equipment quotations, customer demand, statutory permissions and the proposed security. Disbursement should follow documented end use and completion of the agreed conditions.

Management should provide periodic stock, debtor and operating statements and discuss material deviations with the lender. Expansion should remain within demonstrated operational capacity and available working capital. This assessment is conditional on execution of the operating plan and timely collections; it does not constitute a guarantee of sanction, future profit or uninterrupted debt service.

This is a sample report prepared with Finxora; the business and its figures are illustrative.

SALES & PURCHASE BREAKDOWN

Sales

Sales - Monthly Bifurcation (Quantity x Rate)

Particulars	Unit	Quantity	Rate	Monthly Amount
Sales of Goods	—	—	—	32,50,000.00
Cement bags	bag	5,571.43	350.00	19,50,000.00
Hardware and fittings	lot	1,300.00	1,000.00	13,00,000.00
Total Sales	—	—	—	65,00,000.00

Sales - Yearly Projection (Year 1)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Sales of Goods	—	—	12	—	32,50,000.00	3,90,00,000.00
Cement bags	bag	5,571.43	12	66,857.14	19,50,000.00	2,34,00,000.00
Hardware and fittings	lot	1,300.00	12	15,600.00	13,00,000.00	1,56,00,000.00
Total Sales	—	—	12	—	65,00,000.00	7,80,00,000.00

Sales - Yearly Projection (Year 2)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Sales of Goods	—	—	12	—	35,10,000.00	4,21,20,000.00
Cement bags	bag	6,964.29	12	83,571.43	24,37,500.00	2,92,50,000.00
Hardware and fittings	lot	1,625.00	12	19,500.00	16,25,000.00	1,95,00,000.00
Total Sales	—	—	12	—	75,72,500.00	9,08,70,000.00

Sales - Yearly Projection (Year 3)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Sales of Goods	—	—	12	—	37,90,800.00	4,54,89,600.00
Cement bags	bag	8,705.36	12	1,04,464.29	30,46,875.00	3,65,62,500.00
Hardware and fittings	lot	2,031.25	12	24,375.00	20,31,250.00	2,43,75,000.00
Total Sales	—	—	12	—	88,68,925.00	10,64,27,100.00

Sales - Yearly Projection (Year 4)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Sales of Goods	—	—	12	—	40,94,064.00	4,91,28,768.00
Cement bags	bag	10,881.70	12	1,30,580.36	38,08,593.75	4,57,03,125.00
Hardware and fittings	lot	2,539.06	12	30,468.75	25,39,062.50	3,04,68,750.00
Total Sales	—	—	12	—	1,04,41,720.25	12,53,00,643.00

Sales - Yearly Projection (Year 5)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Sales of Goods	—	—	12	—	44,21,589.12	5,30,59,069.44
Cement bags	bag	13,602.12	12	1,63,225.45	47,60,742.19	5,71,28,906.25
Hardware and fittings	lot	3,173.83	12	38,085.94	31,73,828.13	3,80,85,937.50
Total Sales	—	—	12	—	1,23,56,159.43	14,82,73,913.19

Purchase

Purchase - Monthly Bifurcation (Quantity x Rate)

Particulars	Unit	Quantity	Rate	Monthly Amount
Purchase of Goods	—	—	—	25,56,815.07
Cement bags (for Cement bags @ 100% recovery)	bag	5,571.43	275.35	15,34,089.04
Hardware and fittings (for Hardware and fittings @ 100% recovery)	lot	1,300.00	786.71	10,22,726.03
Total Purchase	—	—	—	51,13,630.14

Purchase - Yearly Projection (Year 1)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Purchase of Goods	—	—	12	—	25,56,815.07	3,06,81,780.82
Cement bags	bag	5,571.43	12	66,857.14	15,34,089.04	1,84,09,068.48
Hardware and fittings	lot	1,300.00	12	15,600.00	10,22,726.03	1,22,72,712.36
Total Purchase	—	—	12	—	51,13,630.14	6,13,63,561.66

Purchase - Yearly Projection (Year 2)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Purchase of Goods	—	—	12	—	25,12,045.21	3,01,44,542.47
Cement bags	bag	6,407.14	12	76,885.71	17,64,202.40	2,11,70,428.75
Hardware and fittings	lot	1,495.00	12	17,940.00	11,76,134.93	1,41,13,619.21
Total Purchase	—	—	12	—	54,52,382.54	6,54,28,590.44

Purchase - Yearly Projection (Year 3)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Purchase of Goods	—	—	12	—	27,13,008.82	3,25,56,105.86
Cement bags	bag	7,368.21	12	88,418.57	20,28,832.76	2,43,45,993.06
Hardware and fittings	lot	1,719.25	12	20,631.00	13,52,555.17	1,62,30,662.10
Total Purchase	—	—	12	—	60,94,396.75	7,31,32,761.02

Purchase - Yearly Projection (Year 4)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Purchase of Goods	—	—	12	—	29,30,049.53	3,51,60,594.33
Cement bags	bag	8,473.45	12	1,01,681.36	23,33,157.67	2,79,97,892.02
Hardware and fittings	lot	1,977.14	12	23,725.65	15,55,438.45	1,86,65,261.41
Total Purchase	—	—	12	—	68,18,645.65	8,18,23,747.77

Purchase - Yearly Projection (Year 5)

Particulars	Unit	Monthly Qty	Months	Annual Qty	Monthly Amount	Yearly Amount
Purchase of Goods	—	—	12	—	31,64,453.49	3,79,73,441.88
Cement bags	bag	9,744.46	12	1,16,933.56	26,83,131.32	3,21,97,575.83
Hardware and fittings	lot	2,273.71	12	27,284.50	17,88,754.22	2,14,65,050.62
Total Purchase	—	—	12	—	76,36,339.03	9,16,36,068.33

Revenue & expenses

Particulars	Monthly Amount
Sales & Revenue	
Cement bags	19,50,000.00
Hardware and fittings	13,00,000.00
Total Sales Revenue	32,50,000.00
Purchases	
Cement bags	15,34,089.04
Hardware and fittings	10,22,726.03
Total Purchases	25,56,815.07
Administrative Expenses	
Salaries & Wages	78,000.00
Rent	31,200.00
Utilities (Electricity, Water, etc.)	20,800.00
Office Supplies & Stationery	7,800.00
Communication (Phone, Internet)	7,800.00
Travel & Conveyance	15,600.00
Professional Fees	10,400.00
Insurance	10,400.00
Repairs & Maintenance	15,600.00
Bank Charges	5,200.00
Total Administrative Expenses	2,02,800.00
Selling & Distribution Expenses	
Advertising & Marketing	26,000.00
Freight & Transportation	26,000.00
Other Direct Expenses	5,200.00
Power & Fuel	32,500.00
Warehouse handling wages	65,000.00
Other distribution costs	32,500.00
Total Selling & Distribution Expenses	1,87,200.00
Closing Stock	
Closing Stock Value (yearly)	29,91,780.82

Project Cost Breakdown

Item	Amount
Land	18,00,000.00
Building	45,00,000.00
Plant & machinery / equipment	81,00,000.00
Furniture & fixtures	9,00,000.00
Vehicles	27,00,000.00
Working capital	21,45,000.00
Total Project Cost	2,01,45,000.00

Means of Finance

Item	Amount
Term Loan	97,20,000.00
Working Capital Loan	21,45,000.00
Total loan	1,18,65,000.00
Promoters contribution on term loan	82,80,000.00
Total	2,01,45,000.00

Profit & Loss Account

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
SALES					
Merchandise sales	3,90,00,000.00	4,21,20,000.00	4,54,89,600.00	4,91,28,768.00	5,30,59,069.44
Total Sales	3,90,00,000.00	4,21,20,000.00	4,54,89,600.00	4,91,28,768.00	5,30,59,069.44
Closing Stock	29,91,780.82	32,31,123.29	34,89,613.15	37,68,782.20	40,70,284.78
Opening Stock	0.00	29,91,780.82	32,31,123.29	34,89,613.15	37,68,782.20
PURCHASES					
Merchandise purchases	3,06,81,780.82	3,01,44,542.47	3,25,56,105.86	3,51,60,594.33	3,79,73,441.88
Total Purchases	3,06,81,780.82	3,01,44,542.47	3,25,56,105.86	3,51,60,594.33	3,79,73,441.88
DIRECT EXPENSES					
Advertising & Marketing	3,12,000.00	3,36,960.00	3,63,916.80	3,93,030.14	4,24,472.56
Freight & Transportation	3,12,000.00	3,36,960.00	3,63,916.80	3,93,030.14	4,24,472.56
Other Direct Expenses	62,400.00	67,392.00	72,783.36	78,606.03	84,894.51
Power & Fuel	3,90,000.00	4,21,200.00	4,54,896.00	4,91,287.68	5,30,590.69
Warehouse handling wages	7,80,000.00	8,42,400.00	9,09,792.00	9,82,575.36	10,61,181.39
Other distribution costs	3,90,000.00	4,21,200.00	4,54,896.00	4,91,287.68	5,30,590.69
Total Direct Expenses	22,46,400.00	24,26,112.00	26,20,200.96	28,29,817.03	30,56,202.40
GROSS PROFIT	90,63,600.00	97,88,688.00	1,05,71,783.04	1,14,17,525.69	1,23,30,927.74
INDIRECT EXPENSES					
Salaries & Wages	9,36,000.00	10,10,880.00	10,91,750.40	11,79,090.43	12,73,417.67
Rent	3,74,400.00	4,04,352.00	4,36,700.16	4,71,636.17	5,09,367.07
Utilities (Electricity, Water, etc.)	2,49,600.00	2,69,568.00	2,91,133.44	3,14,424.12	3,39,578.04
Office Supplies & Stationery	93,600.00	1,01,088.00	1,09,175.04	1,17,909.04	1,27,341.77
Communication (Phone, Internet)	93,600.00	1,01,088.00	1,09,175.04	1,17,909.04	1,27,341.77
Travel & Conveyance	1,87,200.00	2,02,176.00	2,18,350.08	2,35,818.09	2,54,683.53
Professional Fees	1,24,800.00	1,34,784.00	1,45,566.72	1,57,212.06	1,69,789.02
Insurance	1,24,800.00	1,34,784.00	1,45,566.72	1,57,212.06	1,69,789.02
Repairs & Maintenance	1,87,200.00	2,02,176.00	2,18,350.08	2,35,818.09	2,54,683.53
Bank Charges	62,400.00	67,392.00	72,783.36	78,606.03	84,894.51
Depreciation	21,60,000.00	18,63,000.00	16,07,850.00	13,88,542.51	11,99,944.12
Interest on WCL	2,14,500.00	2,14,500.00	2,14,500.00	2,14,500.00	2,14,500.00
Interest on TL	9,06,003.35	7,57,576.70	5,68,477.29	3,60,610.23	1,32,112.86
Total Indirect Expenses	57,14,103.35	54,63,364.70	52,29,378.33	50,29,287.87	48,57,442.91
EBDIT (PBDIT)	66,30,000.00	71,60,400.00	77,33,232.00	83,51,890.56	90,20,041.81
Profit Before Tax	33,49,496.65	43,25,323.30	53,42,404.71	63,88,237.82	74,73,484.83
Provision for Income Tax	6,08,242.96	9,12,700.87	13,53,033.29	17,11,963.22	20,84,419.99
NET PROFIT	27,41,253.69	34,12,622.43	39,89,371.42	46,76,274.60	53,89,064.84

Cash Flow Statement

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Cash Inflow					
Capital	82,80,000.00	0.00	0.00	0.00	0.00
Subsidy	0.00	0.00	0.00	0.00	0.00
Termloan	97,20,000.00	0.00	0.00	0.00	0.00
Working Capital Loan	21,45,000.00	0.00	0.00	0.00	0.00
Increase in Current Liabilities	25,04,818.30	4,56,183.94	6,04,196.53	5,35,903.17	5,63,587.87
Increase in Non-Current Liabilities	0.00	0.00	0.00	0.00	0.00
Increase in Non-Term Liabilities	0.00	0.00	0.00	0.00	0.00
Increase in Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Current Assets	0.00	0.00	0.00	0.00	0.00
Decrease in Non-Current Assets	0.00	0.00	0.00	0.00	0.00
Decrease in Investments	0.00	0.00	0.00	0.00	0.00
Profit before tax with interest	44,70,000.00	52,97,400.00	61,25,382.00	69,63,348.05	78,20,097.69
Depreciation	21,60,000.00	18,63,000.00	16,07,850.00	13,88,542.51	11,99,944.12
Total Cash Inflow	2,92,79,818.30	76,16,583.94	83,37,428.53	88,87,793.73	95,83,629.68
Cash Outflow					
Fixed Assets	1,80,00,000.00	0.00	0.00	0.00	0.00
Increase in Current Assets	61,97,260.27	4,95,780.83	5,35,443.28	5,78,278.75	6,24,541.06
Increase in Non-Current Assets	0.00	0.00	0.00	0.00	0.00
Increase in Investments	0.00	0.00	0.00	0.00	0.00
Interest on TL	9,06,003.35	7,57,576.70	5,68,477.29	3,60,610.23	1,32,112.86
Interest on WCL	2,14,500.00	2,14,500.00	2,14,500.00	2,14,500.00	2,14,500.00
Decrease in Term loan	7,36,361.61	18,90,364.68	20,77,978.80	22,84,213.18	25,10,915.82
Decrease in Working Capital Loan	0.00	0.00	0.00	0.00	0.00
Drawing	4,11,188.05	5,11,893.36	5,98,405.71	7,01,441.19	8,08,359.72
Provision for Income Tax	6,08,242.96	9,12,700.87	13,53,033.29	17,11,963.22	20,84,419.99
Decrease in Current Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Non-Current Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Decrease in Non-Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Cash Outflow	2,70,73,556.24	47,82,816.44	53,47,838.37	58,51,006.57	63,74,849.45
Opening balance	0.00	22,06,262.07	50,40,029.56	80,29,619.72	1,10,66,406.89
Net Cashflow	22,06,262.07	28,33,767.49	29,89,590.16	30,36,787.17	32,08,780.20
Closing balance	22,06,262.07	50,40,029.56	80,29,619.72	1,10,66,406.89	1,42,75,187.09

Balance Sheet

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
CAPITAL ACCOUNT					
Capital	82,80,000.00	1,06,10,065.64	1,35,10,794.71	1,69,01,760.42	2,08,76,593.83
Profit & Loss A/c	27,41,253.69	34,12,622.43	39,89,371.42	46,76,274.60	53,89,064.84
Drawings (Withdrawal)	4,11,188.05	5,11,893.36	5,98,405.71	7,01,441.19	8,08,359.72
NET WORTH	1,06,10,065.64	1,35,10,794.71	1,69,01,760.42	2,08,76,593.83	2,54,57,298.95
LOAN LIABILITIES					
Working Capital Loan	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
TOTAL LOAN LIABILITIES	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00	21,45,000.00
CURRENT LIABILITIES					
Sundry Creditor (Trade)	18,96,575.34	20,48,301.37	22,12,165.48	23,89,138.72	25,80,269.82
Provision for Income Tax	6,08,242.96	9,12,700.87	13,53,033.29	17,11,963.22	20,84,419.99
Current Portion of Term Loan	18,90,364.68	20,77,978.80	22,84,213.18	25,10,915.82	0.00
TOTAL CURRENT LIABILITIES	43,95,182.98	50,38,981.04	58,49,411.95	66,12,017.76	46,64,689.81
TERM LIABILITIES					
Term Loan	70,93,273.72	50,15,294.91	27,31,081.73	2,20,165.92	2,20,165.92
TOTAL TERM LIABILITIES	70,93,273.72	50,15,294.91	27,31,081.73	2,20,165.92	2,20,165.92
NON CURRENT LIABILITIES					
TOTAL EQUITY + LIABILITY	2,42,43,522.34	2,57,10,070.66	2,76,27,254.10	2,98,53,777.51	3,24,87,154.68
FIXED ASSETS					
Gross Block	1,80,00,000.00	1,58,40,000.00	1,39,77,000.00	1,23,69,150.00	1,09,80,607.51
Depreciation to date	21,60,000.00	18,63,000.00	16,07,850.00	13,88,542.51	11,99,944.12
NET BLOCK	1,58,40,000.00	1,39,77,000.00	1,23,69,150.00	1,09,80,607.49	97,80,663.39
CURRENT ASSETS					
Cash & Cash Equivalents	22,06,262.07	50,40,029.56	80,29,619.72	1,10,66,406.89	1,42,75,187.09
Inventory	29,91,780.82	32,31,123.29	34,89,613.15	37,68,782.20	40,70,284.78
Sundry Debtors	32,05,479.45	34,61,917.81	37,38,871.23	40,37,980.93	43,61,019.41
TOTAL CURRENT ASSETS	84,03,522.34	1,17,33,070.66	1,52,58,104.10	1,88,73,170.02	2,27,06,491.28
NON CURRENT ASSETS					
TOTAL ASSETS	2,42,43,522.34	2,57,10,070.66	2,76,27,254.10	2,98,53,777.51	3,24,87,154.67
Difference	0.00	0.00	0.00	0.00	0.01

Depreciation

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Land	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00
During the Year (>= 180 days)					
During the Year (< 180 days)					
Total During the Year	0.00	0.00	0.00	0.00	0.00
Total	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00
Less Depreciation	0.00	0.00	0.00	0.00	0.00
Adjust (Dep) (Add/Less)					
Written down value	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00	18,00,000.00
Building	45,00,000.00	40,50,000.00	36,45,000.00	32,80,500.00	29,52,450.00
During the Year (>= 180 days)					
During the Year (< 180 days)					
Total During the Year	0.00	0.00	0.00	0.00	0.00
Total	45,00,000.00	40,50,000.00	36,45,000.00	32,80,500.00	29,52,450.00
Less Depreciation	4,50,000.00	4,05,000.00	3,64,500.00	3,28,050.00	2,95,245.00
Adjust (Dep) (Add/Less)					
Written down value	40,50,000.00	36,45,000.00	32,80,500.00	29,52,450.00	26,57,205.00
Furniture & Fixtures	9,00,000.00	8,10,000.00	7,29,000.00	6,56,100.00	5,90,490.00
During the Year (>= 180 days)					
During the Year (< 180 days)					
Total During the Year	0.00	0.00	0.00	0.00	0.00
Total	9,00,000.00	8,10,000.00	7,29,000.00	6,56,100.00	5,90,490.00
Less Depreciation	90,000.00	81,000.00	72,900.00	65,610.00	59,049.00
Adjust (Dep) (Add/Less)					
Written down value	8,10,000.00	7,29,000.00	6,56,100.00	5,90,490.00	5,31,441.00
Plant & Machinery	81,00,000.00	68,85,000.00	58,52,250.00	49,74,412.50	42,28,250.63
During the Year (>= 180 days)					
During the Year (< 180 days)					
Total During the Year	0.00	0.00	0.00	0.00	0.00
Total	81,00,000.00	68,85,000.00	58,52,250.00	49,74,412.50	42,28,250.63
Less Depreciation	12,15,000.00	10,32,750.00	8,77,837.50	7,46,161.88	6,34,237.59
Adjust (Dep) (Add/Less)					
Written down value	68,85,000.00	58,52,250.00	49,74,412.50	42,28,250.63	35,94,013.04
Vehicles	27,00,000.00	22,95,000.00	19,50,750.00	16,58,137.50	14,09,416.88
During the Year (>= 180 days)					
During the Year (< 180 days)					
Total During the Year	0.00	0.00	0.00	0.00	0.00

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Total	27,00,000.00	22,95,000.00	19,50,750.00	16,58,137.50	14,09,416.88
Less Depreciation	4,05,000.00	3,44,250.00	2,92,612.50	2,48,720.63	2,11,412.53
Adjust (Dep) (Add/Less)					
Written down value	22,95,000.00	19,50,750.00	16,58,137.50	14,09,416.88	11,98,004.35
Opening	1,80,00,000.00	1,58,40,000.00	1,39,77,000.00	1,23,69,150.00	1,09,80,607.51
Total During the Year	0.00	0.00	0.00	0.00	0.00
Gross Block	1,80,00,000.00	1,58,40,000.00	1,39,77,000.00	1,23,69,150.00	1,09,80,607.51
Total less depreciation	21,60,000.00	18,63,000.00	16,07,850.00	13,88,542.51	11,99,944.12
Total Adjust (Dep) (Add/Less)	0.00	0.00	0.00	0.00	0.00
Total written down value	1,58,40,000.00	1,39,77,000.00	1,23,69,150.00	1,09,80,607.51	97,80,663.39

Breakeven Point

Particulars	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)	2029-2030 (projected)	2030-2031 (projected)
Sales Analysis					
Total Sales Revenue	3,90,00,000.00	4,21,20,000.00	4,54,89,600.00	4,91,28,768.00	5,30,59,069.44
Cost Analysis					
Fixed Costs	57,14,103.35	54,63,364.70	52,29,378.33	50,29,287.87	48,57,442.91
Variable Costs	2,99,36,400.00	3,23,31,312.00	3,49,17,816.96	3,77,11,242.31	4,07,28,141.70
Total Costs	3,56,50,503.35	3,77,94,676.70	4,01,47,195.29	4,27,40,530.18	4,55,85,584.61
Contribution Analysis					
Contribution Margin	90,63,600.00	97,88,688.00	1,05,71,783.04	1,14,17,525.69	1,23,30,927.74
Contribution Ratio (%)	23.24	23.24	23.24	23.24	23.24
Break-Even Analysis					
Break-even Value	2,45,87,363.81	2,35,08,453.96	2,25,01,627.93	2,16,40,653.47	2,09,01,217.34
Break-even Point (%)	63.04	55.81	49.47	44.05	39.39
Margin of Safety (Value)	1,44,12,636.19	1,86,11,546.04	2,29,87,972.07	2,74,88,114.53	3,21,57,852.10
Margin of Safety (%)	36.96	44.19	50.53	55.95	60.61

EMI Repayment Schedule

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
1	01 Apr 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
2	01 May 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
3	01 Jun 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
4	01 Jul 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
5	01 Aug 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
6	01 Sept 2026	97,20,000.00	76,950.00	0.00	76,950.00	97,20,000.00
7	01 Oct 2026	97,20,000.00	2,21,908.90	1,44,958.90	76,950.00	95,75,041.10
8	01 Nov 2026	95,75,041.10	2,21,908.90	1,46,106.49	75,802.41	94,28,934.61
9	01 Dec 2026	94,28,934.61	2,21,908.90	1,47,263.16	74,645.73	92,81,671.45
10	01 Jan 2027	92,81,671.45	2,21,908.90	1,48,429.00	73,479.90	91,33,242.45
11	01 Feb 2027	91,33,242.45	2,21,908.90	1,49,604.06	72,304.84	89,83,638.39
12	01 Mar 2027	89,83,638.39	2,21,908.90	1,50,788.43	71,120.47	88,32,849.97
13	01 Apr 2027	88,32,849.97	2,21,908.90	1,51,982.17	69,926.73	86,80,867.80
14	01 May 2027	86,80,867.80	2,21,908.90	1,53,185.36	68,723.54	85,27,682.44
15	01 Jun 2027	85,27,682.44	2,21,908.90	1,54,398.08	67,510.82	83,73,284.36
16	01 Jul 2027	83,73,284.36	2,21,908.90	1,55,620.40	66,288.50	82,17,663.96
17	01 Aug 2027	82,17,663.96	2,21,908.90	1,56,852.39	65,056.51	80,60,811.57
18	01 Sept 2027	80,60,811.57	2,21,908.90	1,58,094.14	63,814.76	79,02,717.44
19	01 Oct 2027	79,02,717.44	2,21,908.90	1,59,345.72	62,563.18	77,43,371.72
20	01 Nov 2027	77,43,371.72	2,21,908.90	1,60,607.20	61,301.69	75,82,764.51
21	01 Dec 2027	75,82,764.51	2,21,908.90	1,61,878.68	60,030.22	74,20,885.84
22	01 Jan 2028	74,20,885.84	2,21,908.90	1,63,160.22	58,748.68	72,57,725.62
23	01 Feb 2028	72,57,725.62	2,21,908.90	1,64,451.90	57,456.99	70,93,273.72
24	01 Mar 2028	70,93,273.72	2,21,908.90	1,65,753.81	56,155.08	69,27,519.90
25	01 Apr 2028	69,27,519.90	2,21,908.90	1,67,066.03	54,842.87	67,60,453.87
26	01 May 2028	67,60,453.87	2,21,908.90	1,68,388.64	53,520.26	65,92,065.23
27	01 Jun 2028	65,92,065.23	2,21,908.90	1,69,721.71	52,187.18	64,22,343.52
28	01 Jul 2028	64,22,343.52	2,21,908.90	1,71,065.34	50,843.55	62,51,278.18
29	01 Aug 2028	62,51,278.18	2,21,908.90	1,72,419.61	49,489.29	60,78,858.57
30	01 Sept 2028	60,78,858.57	2,21,908.90	1,73,784.60	48,124.30	59,05,073.97
31	01 Oct 2028	59,05,073.97	2,21,908.90	1,75,160.39	46,748.50	57,29,913.57
32	01 Nov 2028	57,29,913.57	2,21,908.90	1,76,547.08	45,361.82	55,53,366.49
33	01 Dec 2028	55,53,366.49	2,21,908.90	1,77,944.75	43,964.15	53,75,421.74
34	01 Jan 2029	53,75,421.74	2,21,908.90	1,79,353.47	42,555.42	51,96,068.27
35	01 Feb 2029	51,96,068.27	2,21,908.90	1,80,773.36	41,135.54	50,15,294.91
36	01 Mar 2029	50,15,294.91	2,21,908.90	1,82,204.48	39,704.42	48,33,090.43

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
37	01 Apr 2029	48,33,090.43	2,21,908.90	1,83,646.93	38,261.97	46,49,443.50
38	01 May 2029	46,49,443.50	2,21,908.90	1,85,100.80	36,808.09	44,64,342.70
39	01 Jun 2029	44,64,342.70	2,21,908.90	1,86,566.18	35,342.71	42,77,776.52
40	01 Jul 2029	42,77,776.52	2,21,908.90	1,88,043.17	33,865.73	40,89,733.35
41	01 Aug 2029	40,89,733.35	2,21,908.90	1,89,531.84	32,377.06	39,00,201.51
42	01 Sept 2029	39,00,201.51	2,21,908.90	1,91,032.30	30,876.60	37,09,169.21
43	01 Oct 2029	37,09,169.21	2,21,908.90	1,92,544.64	29,364.26	35,16,624.57
44	01 Nov 2029	35,16,624.57	2,21,908.90	1,94,068.95	27,839.94	33,22,555.62
45	01 Dec 2029	33,22,555.62	2,21,908.90	1,95,605.33	26,303.57	31,26,950.28
46	01 Jan 2030	31,26,950.28	2,21,908.90	1,97,153.87	24,755.02	29,29,796.41
47	01 Feb 2030	29,29,796.41	2,21,908.90	1,98,714.68	23,194.22	27,31,081.73
48	01 Mar 2030	27,31,081.73	2,21,908.90	2,00,287.83	21,621.06	25,30,793.90
49	01 Apr 2030	25,30,793.90	2,21,908.90	2,01,873.45	20,035.45	23,28,920.46
50	01 May 2030	23,28,920.46	2,21,908.90	2,03,471.61	18,437.29	21,25,448.85
51	01 Jun 2030	21,25,448.85	2,21,908.90	2,05,082.43	16,826.47	19,20,366.42
52	01 Jul 2030	19,20,366.42	2,21,908.90	2,06,706.00	15,202.90	17,13,660.42
53	01 Aug 2030	17,13,660.42	2,21,908.90	2,08,342.42	13,566.48	15,05,318.01
54	01 Sept 2030	15,05,318.01	2,21,908.90	2,09,991.80	11,917.10	12,95,326.21
55	01 Oct 2030	12,95,326.21	2,21,908.90	2,11,654.23	10,254.67	10,83,671.98
56	01 Nov 2030	10,83,671.98	2,21,908.90	2,13,329.83	8,579.07	8,70,342.15
57	01 Dec 2030	8,70,342.15	2,21,908.90	2,15,018.69	6,890.21	6,55,323.46
58	01 Jan 2031	6,55,323.46	2,21,908.90	2,16,720.92	5,187.98	4,38,602.54
59	01 Feb 2031	4,38,602.54	2,21,908.90	2,18,436.63	3,472.27	2,20,165.92
60	01 Mar 2031	2,20,165.92	2,21,908.90	2,20,165.92	1,742.98	0.00

EXPLANATIONS & CONCLUSION

Assumptions

The entire projection is based on the assumption that the sales for 5 years will be as follows:

31/03/2027	31/03/2028	31/03/2029	31/03/2030	31/03/2031
3,90,00,000.00	4,21,20,000.00	4,54,89,600.00	4,91,28,768.00	5,30,59,069.44

Revenue From Sales : 3,90,00,000.00

Also the total expense for the firm during the projection years will be as follows:

31/03/2027	31/03/2028	31/03/2029	31/03/2030	31/03/2031
79,60,503.35	78,89,476.70	78,49,579.29	78,59,104.90	79,13,645.31

Loan Assumptions:

- Term Loan: Principal 97,20,000.00, Interest 9.5%, Duration 5 years
- Working Capital Loan: Principal 21,45,000.00, Interest 10%

The depreciation is as follows:

Particulars	Rate
Building	10%
Furniture & Fixtures	10%
Plant & Machinery	15%
Vehicles	15%

- Cost of Machinery is based on direct purchase from the market on deepest study
- Value of raw materials & utility charges as per the current market conditions
- All other assumptions are calculated based on the basis of experience of the promoter and deep study on the working of similar model

Conclusion

When we take a close look at the Debt Service Coverage Ratio (DSCR), the avg: DSCR is 2.56 : 1, which is at a higher proposition and proposes a stable venture.