



Credit Monitoring Analysis (C M A)

Of

FINXORA TRADERS

GST No.: 23AAABF0000A1Z5

UDYAM No.: UDYAM-MP-00-0000000

For Term Loan of 60,80,000.00 /- and CC of 26,40,000.00 /-



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COMPANY PROFILE

I. Company Information

Name of the Company/Firm	FINXORA TRADERS
Partner 1	Aarav Mehta (Male, General)
Partner 2	Neha Kapoor (Female, General)
Partner 3	Rohan Verma (Male, General)
Constitution	partnership
Address	Plot 12, Industrial Area, Indore, Madhya Pradesh 452001
PAN No.	AAABF0000A
Date of Incorporation/Birth	01-Apr-2020
Industry	Wholesale FMCG distribution
Type of Business	trading
Father/Spouse/Guardian Name	Dev Mehta
Marital Status	Married
Educational Qualification	Graduate with sector training
Profession/Occupation	Wholesale FMCG distribution
Contact Number	0000000000
Email	sample@finxora.com
Aadhaar No.	0000 0000 0000
Business description	Wholesale FMCG distribution serving institutional and retail customers in Indore and neighbouring districts of Madhya Pradesh. Operations combine documented customer orders, supplier evaluation, quality checks and regular collection follow-up. Management reviews stock, receivables and cash flow monthly to maintain service standards and timely debt repayment.
Incorporation / establishment	01-Apr-2020
Bank and branch	XYZ Bank Ltd., Indore Main Branch
Proposed facilities	Cash credit Rs. 26.4 lakh and term loan Rs. 60.8 lakh
Ownership / management	Aarav Mehta: 40%; Neha Kapoor: 35%; Rohan Verma: 25%
Market and operations	Diversified local customers; documented orders; monthly stock and debtor review.

II. Project & Financial Overview

Report Period	2024 - 2028
Currency	INR

Amount In	Actual
Total Project Cost	INR 1,86,40,000.00
Term Loan Bank	XYZ Bank Ltd.
Term Loan	INR 60,80,000.00
Term Loan Interest Rate (%)	9.5%
Term Loan Installment (monthly)	INR 1,27,691.32
Repayment Frequency	Monthly
WC (CC/OD) Bank	XYZ Bank Ltd.
Working Capital Loan	INR 26,40,000.00
WC Loan Interest Rate (%)	10%
Own Contribution	INR 99,20,000.00

Introduction

FINXORA TRADERS operates a wholesale fmcg distribution business in Indore, Madhya Pradesh. The proposal covers renewal of cash credit and continued servicing of asset finance, supported by the historical, provisional and projected periods identified in the schedules. The firm distributes packaged food, personal-care products and household consumables. Revenue arises from wholesale merchandise sales to retailers, with trade margins earned through efficient procurement, order consolidation and route delivery. Product-wise margin reporting separates promotional discounts from regular selling prices so that turnover growth does not mask a fall in profitability.

Neighbourhood retailers require frequent replenishment and a dependable range of branded consumables. Consolidated distribution can reduce their procurement effort and improve shelf availability. Growth will therefore come from route density and repeat order frequency, with credit discipline retained as a condition for expanding the retailer network.

The funding schedule provides a total outlay of Rs. 186.40 lakh, promoter contribution of Rs. 99.20 lakh, term finance of Rs. 60.80 lakh and cash credit of Rs. 26.40 lakh. The term facility is modelled at 9.5% over five years; working-capital interest is modelled at 10%. Security documentation and final repayment terms remain subject to the bank's appraisal and sanction. For the first reporting year, FY 2024-25, the computed schedules show sales of Rs. 480.00 lakh and net profit of Rs. 32.65 lakh. The first-year current ratio is 1.58 times and the arithmetic average of the annual DSCR values in the repayment schedule is 4.08 times. Final-year sales are Rs. 653.03 lakh with net profit of Rs. 57.72 lakh; these highlights reproduce the report's calculations rather than a separate earnings estimate.

Management and Expertise

Aarav Mehta has ten years of wholesale distribution experience and manages principal supplier relationships. Neha Kapoor supervises finance and credit administration, while Rohan Verma manages route sales and warehouse dispatch. Their profit-sharing ratios are 40%, 35% and 25%, with purchases and customer credit approved under defined internal limits.

The operating plan uses eight warehouse and delivery employees, three sales representatives and three administrative staff. Partners supervise procurement and collections directly. Delivery vehicles and handling equipment are maintained on a planned cycle; a backup transporter can cover peak demand without committing the firm to permanent excess fleet capacity. Responsibilities should be supported by written authority limits for purchases, customer credit and payments. Bank reconciliations and statutory compliance are to be reviewed monthly, and changes in key personnel should be accompanied by a documented handover.

Receipt checks reconcile supplier invoices with quantities, batch numbers and expiry dates. Goods are stored by product category and dispatched on a first-expiry-first-out basis. Damaged stock, returns and promotional claims are recorded separately, and supplier credit notes are followed up before they are treated as available trading margin. The reporting plan calls for

consistent accounting policies, periodic physical verification and management review of exceptions. Forecast growth is an operating target and should be measured against demonstrated execution rather than treated as an assured result.

Operational Plan

The warehouse at Plot 12, Industrial Area, Indore supports receipt, batch-wise storage, picking and daily route dispatch. Its capacity is managed through pallet locations and delivery slots rather than speculative bulk purchases. Fast-moving stock is replenished frequently, while slow-moving and near-expiry items are flagged in a weekly ageing review for return or controlled clearance.

The operating plan uses eight warehouse and delivery employees, three sales representatives and three administrative staff. Partners supervise procurement and collections directly. Delivery vehicles and handling equipment are maintained on a planned cycle; a backup transporter can cover peak demand without committing the firm to permanent excess fleet capacity.

The firm distributes packaged food, personal-care products and household consumables. Revenue arises from wholesale merchandise sales to retailers, with trade margins earned through efficient procurement, order consolidation and route delivery. Product-wise margin reporting separates promotional discounts from regular selling prices so that turnover growth does not mask a fall in profitability. Monthly management review should compare orders, realised prices, direct costs and collections with the financial schedules. Stock and debtor statements must reconcile with the books before submission to the bank. Any adverse movement in margin or overdue accounts should lead to a revised cash-flow forecast and corrective action before additional credit commitments are accepted.

Market Analysis and Opportunity

The customer base comprises neighbourhood grocery stores, independent supermarkets and small institutional buyers across Indore and nearby towns. Retailer orders are consolidated before dispatch and settled through scheduled collection visits or bank transfers. New accounts start on restricted credit; higher limits depend on collection history and the absence of overdue balances.

Neighbourhood retailers require frequent replenishment and a dependable range of branded consumables. Consolidated distribution can reduce their procurement effort and improve shelf availability. Growth will therefore come from route density and repeat order frequency, with credit discipline retained as a condition for expanding the retailer network.

The forecast assumes disciplined expansion of existing product and service lines, supported by the annual growth and collection assumptions in the schedules. Local competition, customer bargaining power and input-cost changes require regular review of quotations. Before expanding

into another territory or customer group, management should compare incremental gross contribution with delivery, staffing and credit costs and retain only business that supports the repayment plan.

Quality Assurance and Control

Receipt checks reconcile supplier invoices with quantities, batch numbers and expiry dates. Goods are stored by product category and dispatched on a first-expiry-first-out basis. Damaged stock, returns and promotional claims are recorded separately, and supplier credit notes are followed up before they are treated as available trading margin.

The warehouse at Plot 12, Industrial Area, Indore supports receipt, batch-wise storage, picking and daily route dispatch. Its capacity is managed through pallet locations and delivery slots rather than speculative bulk purchases. Fast-moving stock is replenished frequently, while slow-moving and near-expiry items are flagged in a weekly ageing review for return or controlled clearance. Operating records should link purchases or inputs to completed output and customer billing, allowing exceptions to be traced promptly. Responsibility for acceptance checks, stock custody and payment approval should be separated wherever staffing permits.

Management should retain supplier documents, maintenance records, customer complaints and corrective-action logs. Quality controls are intended to prevent avoidable returns and interruption as well as meet customer specifications. Periodic review of losses, rework and complaints should feed into costing and training; certifications or approvals should be claimed only after the applicable requirements have been met.

Risk Assessment and Mitigation

Thin wholesale margins make expiry losses, unsecured retailer credit and supplier concentration material risks. The firm mitigates these through stock ageing controls, account-wise limits, regular collections and multiple product principals. Promotional purchases require an identified sales outlet, and disputed supplier claims are excluded from routine cash-flow planning until settled.

Neighbourhood retailers require frequent replenishment and a dependable range of branded consumables. Consolidated distribution can reduce their procurement effort and improve shelf availability. Growth will therefore come from route density and repeat order frequency, with credit discipline retained as a condition for expanding the retailer network. These strengths are balanced by the need to manage utilisation, cost discipline and collection performance. The projection should be stress-tested for lower sales, higher input prices and a longer collection cycle, with repayment reviewed against the resulting cash accruals rather than solely against the base-case margin.

Repayment capacity is assessed from operating cash accruals after the scheduled interest

charge and with principal obligations considered in the debt-service schedule. Accounting profit alone does not establish available bank cash: inventory growth, receivable delays and capital expenditure can absorb accruals. Management should maintain a rolling cash forecast and reserve funds for instalments before discretionary expenditure or distributions. Insurance, supplier continuity arrangements and timely statutory renewals should be reviewed annually. The bank should receive prompt explanations for material deviations from the sanctioned operating assumptions.

Financial Analysis

For the first reporting year, FY 2024-25, the computed schedules show sales of Rs. 480.00 lakh and net profit of Rs. 32.65 lakh. The first-year current ratio is 1.58 times and the arithmetic average of the annual DSCR values in the repayment schedule is 4.08 times. Final-year sales are Rs. 653.03 lakh with net profit of Rs. 57.72 lakh; these highlights reproduce the report's calculations rather than a separate earnings estimate.

The funding schedule provides a total outlay of Rs. 186.40 lakh, promoter contribution of Rs. 99.20 lakh, term finance of Rs. 60.80 lakh and cash credit of Rs. 26.40 lakh. The term facility is modelled at 9.5% over five years; working-capital interest is modelled at 10%. Security documentation and final repayment terms remain subject to the bank's appraisal and sanction.

Repayment capacity is assessed from operating cash accruals after the scheduled interest charge and with principal obligations considered in the debt-service schedule. Accounting profit alone does not establish available bank cash: inventory growth, receivable delays and capital expenditure can absorb accruals. Management should maintain a rolling cash forecast and reserve funds for instalments before discretionary expenditure or distributions. Monthly management review should compare orders, realised prices, direct costs and collections with the financial schedules. Stock and debtor statements must reconcile with the books before submission to the bank. Any adverse movement in margin or overdue accounts should lead to a revised cash-flow forecast and corrective action before additional credit commitments are accepted.

Conclusion and Recommendations

FINXORA TRADERS's proposal connects wholesale fmcg distribution activity with an identified operating plan, a defined promoter contribution and scheduled bank finance. Neighbourhood retailers require frequent replenishment and a dependable range of branded consumables. Consolidated distribution can reduce their procurement effort and improve shelf availability. Growth will therefore come from route density and repeat order frequency, with credit discipline retained as a condition for expanding the retailer network. The computed liquidity and debt-service indicators support consideration of the proposal under the stated assumptions; they should be read with the detailed operating, balance-sheet and repayment schedules.

Thin wholesale margins make expiry losses, unsecured retailer credit and supplier concentration material risks. The firm mitigates these through stock ageing controls, account-wise limits, regular collections and multiple product principals. Promotional purchases require an identified sales outlet, and disputed supplier claims are excluded from routine cash-flow planning until settled. Prior to sanction or renewal, the bank should examine promoter contribution, premises arrangements, equipment quotations, customer demand, statutory permissions and the proposed security. Disbursement should follow documented end use and completion of the agreed conditions.

Management should provide periodic stock, debtor and operating statements and discuss material deviations with the lender. Expansion should remain within demonstrated operational capacity and available working capital. This assessment is conditional on execution of the operating plan and timely collections; it does not constitute a guarantee of sanction, future profit or uninterrupted debt service.

This is a sample report prepared with Finxora; the business and its figures are illustrative.

Operating Statement

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
1. Gross Sales					
Merchandise sales	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
(ii) Export Sales	0.00	0.00	0.00	0.00	0.00
(iii) Add other revenue income	0.00	0.00	0.00	0.00	0.00
Total	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
2. Less excise duty	0.00	0.00	0.00	0.00	0.00
Deduct other items	0.00	0.00	0.00	0.00	0.00
3. Net Sales (item 1 - item 2)	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
4. % age rise (+) or fall (-) in net sales	0.00	8.00	8.00	8.00	8.00
5. Cost of Sales					
(i) Raw Material	3,92,02,191.78	3,86,56,175.34	4,17,48,669.37	4,50,88,562.92	4,86,95,647.95
(a) Imported	0.00	0.00	0.00	0.00	0.00
Merchandise purchases	3,92,02,191.78	3,86,56,175.34	4,17,48,669.37	4,50,88,562.92	4,86,95,647.95
(ii) Other Consumables	0.00	0.00	0.00	0.00	0.00
(a) Imported	0.00	0.00	0.00	0.00	0.00
(b) Indigenous	0.00	0.00	0.00	0.00	0.00
(iii) Direct Expenses	0.00	0.00	0.00	0.00	0.00
(a) Imported	0.00	0.00	0.00	0.00	0.00
(b) Indigenous	0.00	0.00	0.00	0.00	0.00
(iv) Power and Fuel	4,80,000.00	5,18,400.00	5,59,872.00	6,04,661.76	6,53,034.70
Warehouse handling wages	9,60,000.00	10,36,800.00	11,19,744.00	12,09,323.52	13,06,069.40
Other distribution costs	4,80,000.00	5,18,400.00	5,59,872.00	6,04,661.76	6,53,034.70
(vii) Depreciation	19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
(viii) Sub Total (i to vii)	4,30,42,191.78	4,23,85,775.34	4,54,17,357.37	4,87,41,469.96	5,23,74,403.75
(ix) Add: Opening stocks-in-Process	0.00	0.00	0.00	0.00	0.00
(x) Deduct: Closing stocks-in-Process	0.00	0.00	0.00	0.00	0.00
(xi) Cost of Production	4,30,42,191.78	4,23,85,775.34	4,54,17,357.37	4,87,41,469.96	5,23,74,403.75
(xii) Add : Opening Stock of Finished Goods	0.00	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17
(xiii) Deduct: Closing stocks of Finished Goods	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17	50,09,581.27
Sub-Total (Total Cost of Sales)	3,93,60,000.00	4,20,91,200.00	4,50,99,216.00	4,83,97,877.28	5,20,03,323.65
6. Selling, general and administrative exp.					
Salaries & Wages	10,08,000.00	10,88,640.00	11,75,731.20	12,69,789.70	13,71,372.87
Rent	4,03,200.00	4,35,456.00	4,70,292.48	5,07,915.88	5,48,549.15
Advertising & Marketing	3,36,000.00	3,62,880.00	3,91,910.40	4,23,263.23	4,57,124.29
Freight & Transportation	3,36,000.00	3,62,880.00	3,91,910.40	4,23,263.23	4,57,124.29
Electricity & Utilities	2,68,800.00	2,90,304.00	3,13,528.32	3,38,610.59	3,65,699.43

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
Travel & Conveyance	2,01,600.00	2,17,728.00	2,35,146.24	2,53,957.94	2,74,274.57
Repairs & Maintenance	2,01,600.00	2,17,728.00	2,35,146.24	2,53,957.94	2,74,274.57
Insurance	1,34,400.00	1,45,152.00	1,56,764.16	1,69,305.29	1,82,849.72
Professional & Legal Fees	1,34,400.00	1,45,152.00	1,56,764.16	1,69,305.29	1,82,849.72
Communication (Phone, Internet)	1,00,800.00	1,08,864.00	1,17,573.12	1,26,978.97	1,37,137.29
Office Supplies & Stationery	1,00,800.00	1,08,864.00	1,17,573.12	1,26,978.97	1,37,137.29
Bank Charges	67,200.00	72,576.00	78,382.08	84,652.65	91,424.86
Other Selling Expenses	67,200.00	72,576.00	78,382.08	84,652.65	91,424.86
Total Selling, general and administrative exp.	33,60,000.00	36,28,800.00	39,19,104.00	42,32,632.33	45,71,242.91
7. Sub Total (5+6)(Total Cost of Sales)	4,27,20,000.00	4,57,20,000.00	4,90,18,320.00	5,26,30,509.61	5,65,74,566.56
8. Operating Profit before Interest (3-7)	52,80,000.00	61,20,000.00	69,68,880.00	78,35,666.39	87,28,903.52
9. Interest on WC	0.00	0.00	2,64,000.00	2,64,000.00	2,64,000.00
Interest on TL	5,34,914.20	4,35,926.49	3,27,114.48	2,07,503.15	76,020.68
10. Operating profit after interest (8-9)	47,45,085.80	56,84,073.51	63,77,765.52	73,64,163.24	83,88,882.84
11. (i) Add other non-operating income					
(a) Other Income	0.00	0.00	0.00	0.00	0.00
(b)					
(c)					
(d)					
I - Sub Total (Income)	0.00	0.00	0.00	0.00	0.00
(ii) Deduct other non-operation expenses					
(a)	0.00	0.00	0.00	0.00	0.00
(b)					
(c)					
(d)					
II - Sub Total (expenses)	0.00	0.00	0.00	0.00	0.00
III - Net of other non-operation income/exp. (I - II)	0.00	0.00	0.00	0.00	0.00
12. Profit before tax [10+11(iii)]	47,45,085.80	56,84,073.51	63,77,765.52	73,64,163.24	83,88,882.84
13. Provision for taxes	14,80,466.77	17,73,430.94	19,89,862.84	22,97,618.93	26,17,331.45
Deferred	0.00	0.00	0.00	0.00	0.00
14. Net Profit/loss (12-13)	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
15. (a) Equity dividend paid - amount	0.00	0.00	0.00	0.00	0.00
16. Retained Profit	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
17. Retained Profit/Net Profit (% Age)	100.00	100.00	100.00	100.00	100.00
NP Ratio	6.80	7.54	7.84	8.38	8.84

Balance Sheet

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
CURRENT LIABILITIES					
1. Borrowing from Banks					
(i) From Applicant Bank	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.00
(ii) From Other Bank	0.00	0.00	0.00	0.00	0.00
(iii) (of which OCC discount)					
Sub Total(a)	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.00
2. Short Term Borrowings From Others	0.00	0.00	0.00	0.00	0.00
3. Sundry Creditor (Trade)	24,32,876.71	26,27,506.85	28,37,707.40	30,64,723.99	33,09,901.91
4. Advance payments from customers/deposits from dealers	0.00	0.00	0.00	0.00	0.00
5. Provision for taxation	14,80,466.77	17,73,430.94	19,89,862.84	22,97,618.93	26,17,331.44
6. Dividend payable	0.00	0.00	0.00	0.00	0.00
7. Other statutory liabilities (plus within one year)	0.00	0.00	0.00	0.00	0.00
8. Deposits/repayments of term loans (plus within one year)	10,96,369.31	12,05,181.32	13,24,792.65	14,56,275.12	0.00
9. Other current liabilities					
(a) Other current liabilities	0.00	0.00	0.00	0.00	0.00
(b)					
(c)					
(d)					
Sub Total (b)	50,09,712.79	56,06,119.11	61,52,362.89	68,18,618.04	59,27,233.35
10. TOTAL CURRENT LIABILITIES	50,09,712.79	56,06,119.11	87,92,362.89	94,58,618.04	85,67,233.35
TERM LIABILITIES					
11. Debentures	0.00	0.00	0.00	0.00	0.00
12. Preference shares	0.00	0.00	0.00	0.00	0.00
13. Term loans(excl. old installments payable within one year)	39,86,249.09	27,81,067.77	14,56,275.12	0.00	0.00
14. Deferred Payment Credits	0.00	0.00	0.00	0.00	0.00
15. Long Term Advances (repayable after one year)	0.00	0.00	0.00	0.00	0.00
16. Other Term liabilities	0.00	0.00	0.00	0.00	0.00
17. TOTAL TERM LIABILITIES	39,86,249.09	27,81,067.77	14,56,275.12	0.00	0.00
18. TOTAL OUTSIDE LIABILITIES (10+17)	89,95,961.88	83,87,186.88	1,02,48,638.01	94,58,618.04	85,67,233.35
NET WORTH					
19. Capital	99,20,000.00	1,30,21,388.08	1,67,36,498.52	2,09,05,006.06	2,57,18,223.17
20. Other Income	0.00	0.00	0.00	0.00	0.00
21. Share application money	0.00	0.00	0.00	0.00	0.00
22. Other reserves (subsidy)	0.00	0.00	0.00	0.00	0.00

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
24.Surplus or deficit in Profit and loss A/c	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
25.Drawings (Withdrawal)	1,63,230.95	1,95,532.13	2,19,395.13	2,53,327.22	2,88,577.57
26. NET WORTH	1,30,21,388.08	1,67,36,498.52	2,09,05,006.07	2,57,18,223.15	3,12,01,196.99
27. TOTAL LIABILITIES [18+26]	2,20,17,349.96	2,51,23,685.40	3,11,53,644.08	3,51,76,841.19	3,97,68,430.34
CURRENT ASSETS					
28.Cash and bank balances	3,09,952.70	44,62,096.36	1,12,62,247.92	1,58,07,977.34	2,06,97,517.58
29. Investments (other than long term Investments)					
(i) Government and other Trustee Securities					
(ii)Fixed deposits with Banks	0.00	0.00	0.00	0.00	0.00
30.(i) Receivables (Debtors < 6 months) other than deferred and exports(including bills purchased and discounted by banks)	39,45,205.48	42,60,821.92	46,01,687.67	49,69,822.68	53,67,408.50
(ii)Export receivables((including bills purchased and discounted by banks)	0.00	0.00	0.00	0.00	0.00
31. Instalments of deferred receivables(due within one year)	0.00	0.00	0.00	0.00	0.00
32. Inventory					
(i) Raw Materials(including stores and other items used in the process of manufacture)					
(a) Imported Raw Materials	0.00	0.00	0.00	0.00	0.00
(b) Indigenous Raw Materials	0.00	0.00	0.00	0.00	0.00
(ii) Stocks-in-Process	0.00	0.00	0.00	0.00	0.00
(iii) Finished Goods	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17	50,09,581.27
(iv) Other Consumables					
(a) Imported Consumables	0.00	0.00	0.00	0.00	0.00
(b) Indigenous Consumables	0.00	0.00	0.00	0.00	0.00
(v) Direct Expenses					
(a) Imported Direct Expenses	0.00	0.00	0.00	0.00	0.00
(b) Indigenous Direct Expenses	0.00	0.00	0.00	0.00	0.00
Sub-Total Inventory	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17	50,09,581.27
33.Advances to suppliers of raw material, stores and expenses	0.00	0.00	0.00	0.00	0.00
34.Advance payment of taxes	0.00	0.00	0.00	0.00	0.00
35. Other current Assets					
(a) Excise deposits	0.00	0.00	0.00	0.00	0.00
(b) Int. receivable	0.00	0.00	0.00	0.00	0.00
(c) Misc.	0.00	0.00	0.00	0.00	0.00
Sub-Total Other Current Assets	0.00	0.00	0.00	0.00	0.00
36. TOTAL CURRENT ASSETS [total of 28 to 35]	79,37,349.96	1,26,99,685.40	2,01,58,844.08	2,54,16,301.19	3,10,74,507.35
FIXED ASSETS					

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
37.Gross Block	1,60,00,000.00	1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00
38.Depreciation to date	19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
39. NET BLOCK (37-38)	1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00	86,93,923.00
OTHER NON-CURRENT ASSETS					
40. Investments/book debts/advances/deposits which are not Current Assets					
(a) Investments made in subsidiary companies/affiliates					
(b) Others	0.00	0.00	0.00	0.00	0.00
(c) Advances to suppliers of capital goods and contractors	0.00	0.00	0.00	0.00	0.00
(d) Deferred receivables (incl.inst due beyond one yr)					
(e) Debtors	0.00	0.00	0.00	0.00	0.00
(f) Security Deposit	0.00	0.00	0.00	0.00	0.00
Sub-Total Investments etc.	0.00	0.00	0.00	0.00	0.00
41.Non-consumable stores and spares	0.00	0.00	0.00	0.00	0.00
42.Other non-current assets	0.00	0.00	0.00	0.00	0.00
43. TOTAL OTHER NON-CURRENT ASSETS	0.00	0.00	0.00	0.00	0.00
44. Intangible assets(patents, goodwill, prelim. expenses, bad/doubtful exp.not provided for, etc.)	0.00	0.00	0.00	0.00	0.00
45. TOTAL ASSETS [36+39+43+44]	2,20,17,349.96	2,51,23,685.40	3,11,53,644.08	3,51,76,841.19	3,97,68,430.35
46. TANGIBLE NET WORTH [26-44]	1,30,21,388.08	1,67,36,498.52	2,09,05,006.07	2,57,18,223.15	3,12,01,196.99
47. NET WORKING CAPITAL [(17+26)-(39+43+44)]	29,27,637.17	70,93,566.29	1,13,66,481.19	1,59,57,683.15	2,25,07,273.99
48. Current Ratio [36/10]	1.58	2.27	2.29	2.69	3.63
49. Total Outside Liabilities/Tangible Net Worth [18/46]	0.69	0.50	0.49	0.37	0.27
50. Total Term Liabilities/Tangible Net Worth [17/46]	0.31	0.17	0.07	0.00	0.00
Difference [27-45]	0.00	-0.00	0.00	0.00	-0.01

Depreciation Chart

Particulars	Rate	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
Land	0%	16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00
During the Year (>= 180 days)						
During the Year (< 180 days)						
Total During the Year		0.00	0.00	0.00	0.00	0.00
Total		16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00
Less Depreciation		0.00	0.00	0.00	0.00	0.00
Adjust (Dep) (Add/Less)						
Written down value		16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00	16,00,000.00
Building	10%	40,00,000.00	36,00,000.00	32,40,000.00	29,16,000.00	26,24,400.00
During the Year (>= 180 days)						
During the Year (< 180 days)						
Total During the Year		0.00	0.00	0.00	0.00	0.00
Total		40,00,000.00	36,00,000.00	32,40,000.00	29,16,000.00	26,24,400.00
Less Depreciation		4,00,000.00	3,60,000.00	3,24,000.00	2,91,600.00	2,62,440.00
Adjust (Dep) (Add/Less)						
Written down value		36,00,000.00	32,40,000.00	29,16,000.00	26,24,400.00	23,61,960.00
Furniture & Fixtures	10%	8,00,000.00	7,20,000.00	6,48,000.00	5,83,200.00	5,24,880.00
During the Year (>= 180 days)						
During the Year (< 180 days)						
Total During the Year		0.00	0.00	0.00	0.00	0.00
Total		8,00,000.00	7,20,000.00	6,48,000.00	5,83,200.00	5,24,880.00
Less Depreciation		80,000.00	72,000.00	64,800.00	58,320.00	52,488.00
Adjust (Dep) (Add/Less)						
Written down value		7,20,000.00	6,48,000.00	5,83,200.00	5,24,880.00	4,72,392.00
Plant & Machinery	15%	72,00,000.00	61,20,000.00	52,02,000.00	44,21,700.00	37,58,445.00
During the Year (>= 180 days)						
During the Year (< 180 days)						
Total During the Year		0.00	0.00	0.00	0.00	0.00
Total		72,00,000.00	61,20,000.00	52,02,000.00	44,21,700.00	37,58,445.00
Less Depreciation		10,80,000.00	9,18,000.00	7,80,300.00	6,63,255.00	5,63,766.75
Adjust (Dep) (Add/Less)						
Written down value		61,20,000.00	52,02,000.00	44,21,700.00	37,58,445.00	31,94,678.25
Vehicles	15%	24,00,000.00	20,40,000.00	17,34,000.00	14,73,900.00	12,52,815.00
During the Year (>= 180 days)						
During the Year (< 180 days)						
Total During the Year		0.00	0.00	0.00	0.00	0.00

Particulars	Rate	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
Total		24,00,000.00	20,40,000.00	17,34,000.00	14,73,900.00	12,52,815.00
Less Depreciation		3,60,000.00	3,06,000.00	2,60,100.00	2,21,085.00	1,87,922.25
Adjust (Dep) (Add/Less)						
Written down value		20,40,000.00	17,34,000.00	14,73,900.00	12,52,815.00	10,64,892.75
Opening		1,60,00,000.00	1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00
Total During the Year		0.00	0.00	0.00	0.00	0.00
Gross Block		1,60,00,000.00	1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00
Total less depreciation		19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
Total Adjust (Dep) (Add/Less)		0.00	0.00	0.00	0.00	0.00
Total written down value		1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00	86,93,923.00

Comparative Statement

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
A. CURRENT ASSETS					
1. Raw Materials(including stores and other used in the process of mfg)					
(a) Imported					
Amount	0.00	0.00	0.00	0.00	0.00
(b) Indigenous :					
Amount	0.00	0.00	0.00	0.00	0.00
2. Other Consumables					
(a) Imported					
Amount	0.00	0.00	0.00	0.00	0.00
(b) Indigenous :					
Amount	0.00	0.00	0.00	0.00	0.00
3. Direct Expenses					
(a) Imported					
Amount	0.00	0.00	0.00	0.00	0.00
(b) Indigenous :					
Amount	0.00	0.00	0.00	0.00	0.00
4. Stocks-in-process					
Amount	0.00	0.00	0.00	0.00	0.00
5. Finished goods:					
Amount	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17	50,09,581.27
6. Receivables other than export and deferred receivables(Including bill purchased and discounted by banks)					
Amount	39,45,205.48	42,60,821.92	46,01,687.67	49,69,822.68	53,67,408.50
7. Export receivables(include bill purchased and discount)					
Amount	0.00	0.00	0.00	0.00	0.00
8. Advances to Supplier	0.00	0.00	0.00	0.00	0.00
9. Other Current Assets (specify major Items)					
Cash and Bank Balance	3,09,952.70	44,62,096.36	1,12,62,247.92	1,58,07,977.34	2,06,97,517.58
Investment except long term	0.00	0.00	0.00	0.00	0.00
Installment of Deferred receivables	0.00	0.00	0.00	0.00	0.00
Advance Payment of Taxes	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
10. TOTAL CURRENT ASSETS	79,37,349.96	1,26,99,685.40	2,01,58,844.08	2,54,16,301.19	3,10,74,507.35
B. CURRENT LIABILITIES					
(Other than bank borrowings for WC)					

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
11. Creditors for purchase of raw materials, stores and consumable spares	24,32,876.71	26,27,506.85	28,37,707.40	30,64,723.99	33,09,901.91
12. Advance from Customers/ SD	0.00	0.00	0.00	0.00	0.00
13. Statutory liabilities	14,80,466.77	17,73,430.94	19,89,862.84	22,97,618.93	26,17,331.44
14. Other Current liabilities-specify major items	10,96,369.31	12,05,181.32	13,24,792.65	14,56,275.12	
(a) S.T. borrowings others	0.00	0.00	0.00	0.00	0.00
(b) Dividend Payable	0.00	0.00	0.00	0.00	0.00
(c) Installment of TL,DGP and Public Deposits	10,96,369.31	12,05,181.32	13,24,792.65	14,56,275.12	0.00
(d) Other					
(a) Other current liabilities	0.00	0.00	0.00	0.00	0.00
(b)	0.00	0.00	0.00	0.00	0.00
(c)	0.00	0.00	0.00	0.00	0.00
(d)	0.00	0.00	0.00	0.00	0.00
15. TOTAL CURRENT LIABILITIES	50,09,712.79	56,06,119.11	61,52,362.89	68,18,618.04	59,27,233.35

Ratio Analysis

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
GROSS PROFIT RATIO	22.00	22.00	22.00	22.00	22.00
NET PROFIT RATIO	6.80	7.54	7.84	8.38	8.84
STOCK					
Stock	36,82,191.78	39,76,767.12	42,94,908.49	46,38,501.17	50,09,581.27
Add: Debtors	39,45,205.48	42,60,821.92	46,01,687.67	49,69,822.68	53,67,408.50
Less: Creditors	24,32,876.71	26,27,506.85	28,37,707.40	30,64,723.99	33,09,901.91
NET PAID STOCK	51,94,520.55	56,10,082.19	60,58,888.76	65,43,599.86	70,67,087.86
Margin					
DP	51,94,520.55	56,10,082.19	60,58,888.76	65,43,599.86	70,67,087.86
Bank Loan	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.00
Export Debtors					
Margin					
DP	0.00	0.00	0.00	0.00	0.00
Total DP	51,94,520.55	56,10,082.19	60,58,888.76	65,43,599.86	70,67,087.86
CURRENT RATIO	1.58	2.27	2.29	2.69	3.63
MPBF	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.01
Total of Liabilities	2,20,17,349.96	2,51,23,685.40	3,11,53,644.08	3,51,76,841.19	3,97,68,430.34
Total of Assets	2,20,17,349.96	2,51,23,685.40	3,11,53,644.08	3,51,76,841.19	3,97,68,430.35
Difference in B/S	0.00	0.00	0.00	0.00	-0.01
TOL/TNW	0.69	0.50	0.49	0.37	0.27
TTL/TNW	0.31	0.17	0.07	0.00	0.00
KEY RATIO					
Growth in Net Sales (%)	N/A	8.00	8.00	8.00	8.00
Growth in Net Profit (%)	N/A	19.79	12.20	15.47	13.91
Growth in Net Worth (%)	N/A	28.53	24.91	23.02	21.32
LIQUIDITY RATIO					
Current Ratio	1.58	2.27	2.29	2.69	3.63
Quick Ratio	0.85	1.56	1.80	2.20	3.04
EFFICIENCY RATIO					
Stock TurnOver Ratio	26.07	13.54	13.54	13.54	13.54
Total Assets TurnOver Ratio	2.18	2.06	1.80	1.72	1.64
Fixed Assets TurnOver Ratio	3.41	4.17	5.09	6.19	7.51
Current Assets TurnOver Ratio	6.05	4.08	2.78	2.38	2.10
Working Capital TurnOver Ratio	16.40	7.31	4.93	3.79	2.90
Capital TurnOver Ratio	3.69	3.10	2.68	2.35	2.09
PROFITABILITY RATIO					

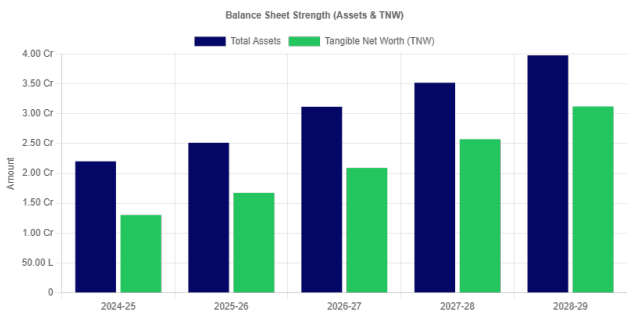
Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
Expenses Ratio (%)					
Manufacturing Expenses Ratio (%)	4.00	4.00	4.00	4.00	4.00
Indirect Expenses Ratio (%)	7.00	7.00	7.00	7.00	7.00
Finance Expenses Ratio (%)	1.11	0.84	1.06	0.78	0.52
Non Operating Expenses Ratio (%)	0.00	0.00	0.00	0.00	0.00
Net Profit Ratio (%)	6.80	7.54	7.84	8.38	8.84
Return on Capital Employed (%)	25.07	23.37	20.99	19.70	18.50
SOLVENCY RATIO					
Debt-Equity Ratio	0.31	0.17	0.20	0.10	0.08
Interest coverage ratio	13.46	17.84	14.21	19.24	28.81
DSCR (Debt Service Coverage Ratio)	3.73	3.92	4.01	4.25	4.51
ADDITIONAL INFORMATION					
Tangible Net Worth	1,30,21,388.08	1,67,36,498.52	2,09,05,006.07	2,57,18,223.15	3,12,01,196.99
Total Long Term Liabilities	39,86,249.09	27,81,067.77	14,56,275.12	0.00	0.00
Net Block of Fixed assets	1,40,80,000.00	1,24,24,000.00	1,09,94,800.00	97,60,540.00	86,93,923.00
Total Non Current Assets	0.00	0.00	0.00	0.00	0.00
Net Working Capital	29,27,637.17	70,93,566.29	1,13,66,481.19	1,59,57,683.15	2,25,07,273.99
Other Income	0.00	0.00	0.00	0.00	0.00
Total Sales	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
Net Profit After Tax	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
Cash Accruals	51,84,619.03	55,66,642.57	58,17,102.68	63,00,804.31	68,38,168.39

Graphical Analysis

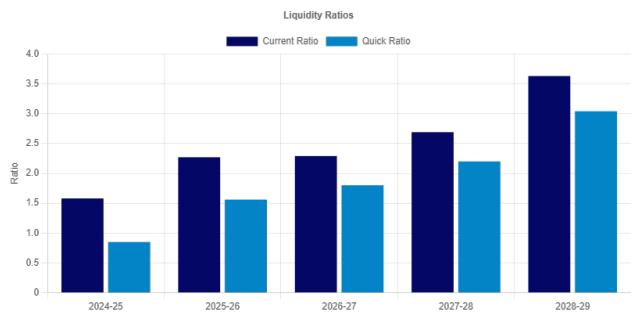
Sales And Profitability



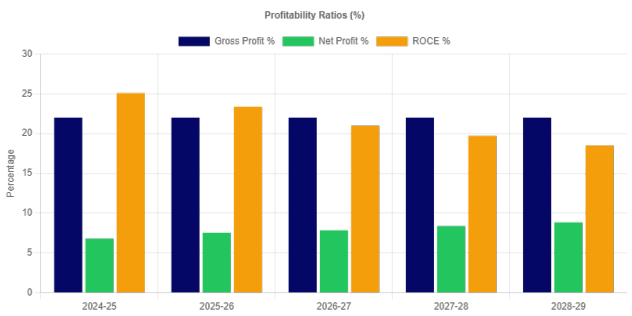
Balance Sheet Strength



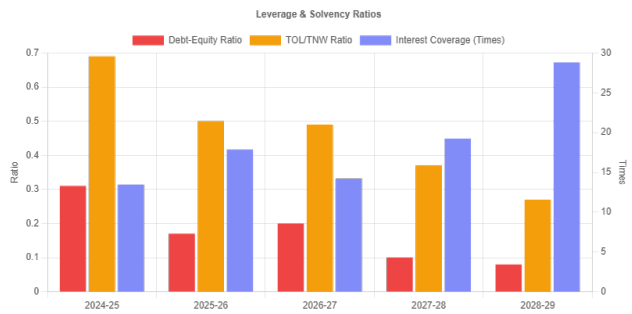
Liquidity Ratios



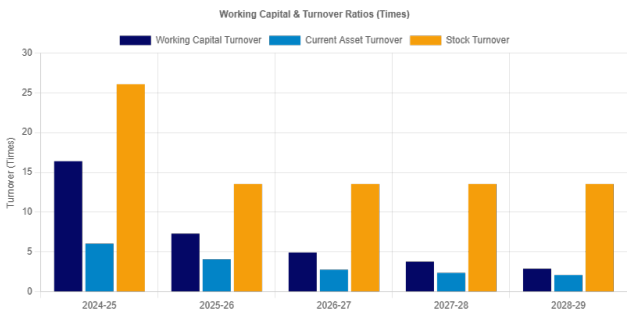
Profitability Ratios



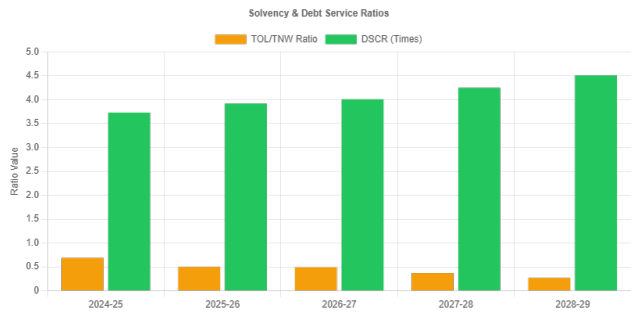
Leverage Ratios



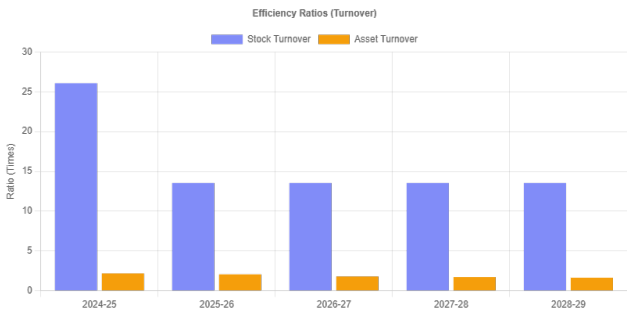
Working Capital Turnover



Solvency Ratios



Efficiency Ratios



Turnover Method

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
A. Turnover	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
B. 25.00% of (A)	1,20,00,000.00	1,29,60,000.00	1,39,96,800.00	1,51,16,544.00	1,63,25,867.52
C. Margin Required at 5.00% of (A)	24,00,000.00	25,92,000.00	27,99,360.00	30,23,308.80	32,65,173.50
D. Margin (NWC)	29,27,637.17	70,93,566.29	1,13,66,481.19	1,59,57,683.15	2,25,07,273.99
E. (B - C)	96,00,000.00	1,03,68,000.00	1,11,97,440.00	1,20,93,235.20	1,30,60,694.02
F. (B - D)	90,72,362.83	58,66,433.71	26,30,318.81	-8,41,139.15	-61,81,406.47
G. Permissible Bank Finance under Turnover Method (B - C)	96,00,000.00	1,03,68,000.00	1,11,97,440.00	1,20,93,235.20	1,30,60,694.02
H. Proposed / Existing Bank Borrowing	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.00
I. Excess Borrowing over Turnover Method Finance	0.00	0.00	0.00	0.00	0.00

MPBF

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
FIRST METHOD OF LENDING					
1. Total Current Assets	79,37,349.96	1,26,99,685.40	2,01,58,844.08	2,54,16,301.19	3,10,74,507.35
2. Other Current Liabilities (Other than Bank Borrowing)	50,09,712.79	56,06,119.11	61,52,362.89	68,18,618.04	59,27,233.35
3. Working Capital Gap	29,27,637.17	70,93,566.29	1,40,06,481.19	1,85,97,683.15	2,51,47,274.00
4. Min stipulated Net working capital (25% of WCG excluding export receivables)	7,31,909.29	17,73,391.57	35,01,620.30	46,49,420.79	62,86,818.50
5. Actual / Projected Net Working Capital	29,27,637.17	70,93,566.29	1,13,66,481.19	1,59,57,683.15	2,25,07,273.99
6. Item 3 minus item 4	21,95,727.88	53,20,174.72	1,05,04,860.89	1,39,48,262.36	1,88,60,455.50
7. Item 3 minus item 5	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.01
8. Maximum Permissible Bank Finance (lower of 6 or 7)	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.01
9. Excess Borrowing Representing shortfall in NWC	0.00	0.00	0.00	0.00	0.00
SECOND METHOD OF LENDING					
1. Total Current Assets	79,37,349.96	1,26,99,685.40	2,01,58,844.08	2,54,16,301.19	3,10,74,507.35
2. Other Current Liabilities (Other than Bank Borrowing)	50,09,712.79	56,06,119.11	61,52,362.89	68,18,618.04	59,27,233.35
3. Working Capital Gap	29,27,637.17	70,93,566.29	1,40,06,481.19	1,85,97,683.15	2,51,47,274.00
4. Min stipulated Net working capital (25% of Total of Current Assets excluding export receivables)	19,84,337.49	31,74,921.35	50,39,711.02	63,54,075.30	77,68,626.84
5. Actual / Projected Net Working Capital	29,27,637.17	70,93,566.29	1,13,66,481.19	1,59,57,683.15	2,25,07,273.99
6. Item 3 minus item 4	9,43,299.68	39,18,644.94	89,66,770.17	1,22,43,607.85	1,73,78,647.16
7. Item 3 minus item 5	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.01
8. Maximum Permissible Bank Finance (lower of 6 or 7)	0.00	0.00	26,40,000.00	26,40,000.00	26,40,000.01
9. Excess Borrowing Representing shortfall in NWC	0.00	0.00	0.00	0.00	0.00

Fund Flow Statement

Particulars	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
1. SOURCES				
(a) Net Profit	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
(b) Depreciation	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
(c) Increase in Capital	0.00	0.00	0.00	0.02
(d) Increase in term liabilities, including public deposit	0.00	0.00	0.00	0.00
(e) Decrease in Other Non Current Assets	0.00	0.00	0.00	0.00
(f) Other (income tax w/o)	0.00	0.00	0.00	0.00
(g) Share application refund	0.00	0.00	0.00	0.00
(h) Total	55,66,642.57	58,17,102.68	63,00,804.31	68,38,168.41
2. USE				
(a) Purchase of Fixed Assets	0.00	0.00	0.00	0.00
(b) Net loss	0.00	0.00	0.00	0.00
(c) Decrease in capital	0.00	0.00	0.01	0.00
(d) Decrease in term liabilities, including public deposits	12,05,181.32	13,24,792.65	14,56,275.12	0.00
(e) Increase in Other non-current Assets	0.00	0.00	0.00	0.00
(f) Dividend / Drawings / Withdrawals	1,95,532.13	2,19,395.13	2,53,327.22	2,88,577.57
(g) Others (share application)	0.00	0.00	0.00	0.00
(h) Decrease in general reserve (net Deferred tax)	0.00	0.00	0.00	0.00
(i) Total	14,00,713.45	15,44,187.78	17,09,602.35	2,88,577.57
3. LONG TERM SURPLUS/DEFICIT	41,65,929.12	42,72,914.90	45,91,201.96	65,49,590.84
4. Increase / Decrease in Current Assets	47,62,335.44	74,59,158.68	52,57,457.11	56,58,206.16
5. Increase / Decrease in Current Liabilities	5,96,406.32	5,46,243.78	6,66,255.15	-8,91,384.69
6. Increase / Decrease in Working Capital gap	41,65,929.12	69,12,914.90	45,91,201.96	65,49,590.85
7. Net Surplus / Deficit	-0.00	-26,40,000.00	-0.00	-0.01
8. Increase / Decrease in Bank Borrowings	0.00	26,40,000.00	0.00	0.00
INCREASE / DECREASE IN NET SALES	38,40,000.00	41,47,200.00	44,78,976.00	48,37,294.08
*Break-Up of (4)				
(i) Increase / Decrease in Raw Material	0.00	0.00	0.00	0.00
(ii) Increase / Decrease in Stock in Process	0.00	0.00	0.00	0.00
(iii) Increase / Decrease in Finished Goods	2,94,575.34	3,18,141.37	3,43,592.68	3,71,080.10
(iv) Increase / Decrease in receivables				
(a) Domestic	3,15,616.44	3,40,865.75	3,68,135.01	3,97,585.82
(b) Export	0.00	0.00	0.00	0.00
(v) Increase / Decrease in consumables				
(a) Imported	0.00	0.00	0.00	0.00
(b) Indigenous	0.00	0.00	0.00	0.00

Particulars	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
(vi) Increase / Decrease in Direct Expenses	0.00	0.00	0.00	0.00
(vii) Increase / Decrease in other current assets	41,52,143.66	68,00,151.56	45,45,729.42	48,89,540.24
Total	47,62,335.44	74,59,158.68	52,57,457.11	56,58,206.16

Cash Flow

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
A. SOURCES OF FUNDS					
1. Net Profit after tax	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
2. Depreciation	19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
3. Deferred Tax Provision	0.00	0.00	0.00	0.00	0.00
3a. Current Tax Provision	14,80,466.77	17,73,430.94	19,89,862.84	22,97,618.93	26,17,331.45
4. Increase in Capital (excl. reserves carry forward)	99,20,000.00	0.00	0.00	0.00	0.02
5. Increase in Other Reserves/Surplus	0.00	0.00	0.00	0.00	0.00
6. Increase in Term Liabilities	50,82,618.40	0.00	0.00	0.00	0.00
7. Increase in Bank WC Borrowings	0.00	0.00	26,40,000.00	0.00	0.00
8. Increase in other short term borrowings	0.00	0.00	0.00	0.00	0.00
9. Increase in Creditors (Trade)	24,32,876.71	1,94,630.14	2,10,200.55	2,27,016.59	2,45,177.92
10. Increase in other Current Liabilities	0.00	0.00	0.00	0.00	0.00
11. Decrease in Inventory	0.00	0.00	0.00	0.00	0.00
12. Decrease in Receivables	0.00	0.00	0.00	0.00	0.00
13. Decrease in other current assets	0.00	0.00	0.00	0.00	0.00
14. Decrease in other non-current assets	0.00	0.00	0.00	0.00	0.00
TOTAL SOURCES (A)	2,41,00,580.91	75,34,703.65	1,06,57,166.07	88,25,439.83	97,00,677.78
B. USES OF FUNDS					
1. Net Loss (if any)	0.00	0.00	0.00	0.00	0.00
2. Increase in Inventory	36,82,191.78	2,94,575.34	3,18,141.37	3,43,592.68	3,71,080.10
3. Increase in Receivables	39,45,205.48	3,15,616.44	3,40,865.75	3,68,135.01	3,97,585.82
4. Increase in other current assets	0.00	0.00	0.00	0.00	0.00
5. Decrease in Capital	0.00	0.00	0.00	0.01	0.00
6. Decrease in Other Reserves/Surplus	0.00	0.00	0.00	0.00	0.00
7. Decrease in Term Liabilities	0.00	10,96,369.31	12,05,181.32	13,24,792.65	14,56,275.12
8. Decrease in Bank WC Borrowings	0.00	0.00	0.00	0.00	0.00
9. Decrease in other short term borrowings	0.00	0.00	0.00	0.00	0.00
10. Decrease in Creditors (Trade)	0.00	0.00	0.00	0.00	0.00
11. Decrease in other Current Liabilities	0.00	0.00	0.00	0.00	0.00
12. Purchase of Fixed Assets	1,60,00,000.00	0.00	0.00	0.00	0.00
13. Increase in other non-current assets	0.00	0.00	0.00	0.00	0.00
14. Drawings / Dividends	1,63,230.95	1,95,532.13	2,19,395.13	2,53,327.22	2,88,577.57
15. Taxes Paid	0.00	14,80,466.77	17,73,430.94	19,89,862.84	22,97,618.94
TOTAL USES (B)	2,37,90,628.21	33,82,559.99	38,57,014.51	42,79,710.41	48,11,137.55
C. NET CASH FLOW (A - B)	3,09,952.70	41,52,143.66	68,00,151.56	45,45,729.42	48,89,540.23
D. OPENING CASH AND BANK	0.00	3,09,952.70	44,62,096.36	1,12,62,247.92	1,58,07,977.34

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
E. CLOSING CASH AND BANK (C + D)	3,09,952.70	44,62,096.36	1,12,62,247.92	1,58,07,977.34	2,06,97,517.57
F. CASH AS PER BALANCE SHEET	3,09,952.70	44,62,096.36	1,12,62,247.92	1,58,07,977.34	2,06,97,517.58
G. DIFFERENCE (E - F)	0.00	-0.00	0.00	0.00	-0.01

DSCR Analysis

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
A. CASH ACCRUALS (Source)					
Net Profit After Tax	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
Add: Depreciation	19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
Add: Interest on Long Term Loans	5,34,914.20	4,35,926.49	3,27,114.48	2,07,503.15	76,020.68
Total (A)	57,19,533.23	60,02,569.06	61,44,217.16	65,08,307.46	69,14,189.07
B. DEBT OBLIGATIONS (Uses)					
Interest on Long Term Loans	5,34,914.20	4,35,926.49	3,27,114.48	2,07,503.15	76,020.68
Repayment of Long Term Loans	9,97,381.60	10,96,369.31	12,05,181.32	13,24,792.65	14,56,275.12
Total (B)	15,32,295.80	15,32,295.80	15,32,295.80	15,32,295.80	15,32,295.80
DSCR (A / B)	3.73	3.92	4.01	4.25	4.51
Average DSCR					4.08

Breakeven Analysis

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
1. Net Sales	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
2. Variable Costs					
(i) Raw Materials	3,92,02,191.78	3,86,56,175.34	4,17,48,669.37	4,50,88,562.92	4,86,95,647.95
(ii) Other Consumables & Packing	0.00	0.00	0.00	0.00	0.00
(iii) Power and Fuel	4,80,000.00	5,18,400.00	5,59,872.00	6,04,661.76	6,53,034.70
(iv) Direct Labour	9,60,000.00	10,36,800.00	11,19,744.00	12,09,323.52	13,06,069.40
(v) Variable Mfg & Selling Expenses	2,40,000.00	2,59,200.00	2,79,936.00	3,02,330.88	3,26,517.35
Total Variable Costs	4,08,82,191.78	4,04,70,575.34	4,37,08,221.37	4,72,04,879.08	5,09,81,269.40
3. Contribution (1 - 2)	71,17,808.22	1,13,69,424.66	1,22,78,978.63	1,32,61,296.92	1,43,22,200.68
4. Fixed Costs					
(i) Admin & Fixed Selling Exp	36,00,000.00	38,88,000.00	41,99,040.00	45,34,963.21	48,97,760.26
(ii) Depreciation	19,20,000.00	16,56,000.00	14,29,200.00	12,34,260.00	10,66,617.00
Total Fixed Costs	55,20,000.00	55,44,000.00	56,28,240.00	57,69,223.21	59,64,377.26
5. Breakeven Point (Sales Value)	3,72,24,942.26	2,52,78,408.42	2,56,62,508.91	2,63,05,335.60	2,71,95,159.50
6. Breakeven % (on Net Sales)	77.55	48.76	45.84	43.50	41.64

Sensitivity Analysis

Particulars	2024-2025 (actual)	2025-2026 (provisional)	2026-2027 (projected)	2027-2028 (projected)	2028-2029 (projected)
1. BASE CASE (PROJECTIONS)					
Net Sales	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
Net Profit After Tax	32,64,619.03	39,10,642.57	43,87,902.68	50,66,544.31	57,71,551.39
DSCR	3.73	3.92	4.01	4.25	4.51
2. SALES DECREASE BY 10%					
Revised Net Sales	4,32,00,000.00	4,66,56,000.00	5,03,88,480.00	5,44,19,558.40	5,87,73,123.07
Revised Net Profit	25,28,838.21	27,47,780.10	31,32,011.22	37,10,181.53	43,06,679.58
Revised DSCR	3.25	3.16	3.19	3.36	3.56
3. RAW MATERIAL/CONSUMABLE COST INCREASE BY 10%					
Net Sales (Unchanged)	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
Revised Net Profit	-6,55,600.15	45,025.04	2,13,035.74	5,57,688.02	9,01,986.59
Revised DSCR	1.17	1.39	1.29	1.30	1.33
4. INTEREST RATE INCREASE BY 2%					
Net Sales (Unchanged)	4,80,00,000.00	5,18,40,000.00	5,59,87,200.00	6,04,66,176.00	6,53,03,470.08
Revised Net Profit	31,71,597.45	38,34,834.95	42,85,107.87	49,84,549.91	57,12,421.79
Revised DSCR	3.52	3.73	3.84	4.12	4.44

EMI Repayment Schedule

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
1	01 Apr 2024	60,80,000.00	1,27,691.32	79,557.98	48,133.33	60,00,442.02
2	01 May 2024	60,00,442.02	1,27,691.32	80,187.82	47,503.50	59,20,254.20
3	01 Jun 2024	59,20,254.20	1,27,691.32	80,822.64	46,868.68	58,39,431.56
4	01 Jul 2024	58,39,431.56	1,27,691.32	81,462.48	46,228.83	57,57,969.08
5	01 Aug 2024	57,57,969.08	1,27,691.32	82,107.39	45,583.92	56,75,861.68
6	01 Sept 2024	56,75,861.68	1,27,691.32	82,757.41	44,933.90	55,93,104.27
7	01 Oct 2024	55,93,104.27	1,27,691.32	83,412.57	44,278.74	55,09,691.70
8	01 Nov 2024	55,09,691.70	1,27,691.32	84,072.92	43,618.39	54,25,618.77
9	01 Dec 2024	54,25,618.77	1,27,691.32	84,738.50	42,952.82	53,40,880.27
10	01 Jan 2025	53,40,880.27	1,27,691.32	85,409.35	42,281.97	52,55,470.92
11	01 Feb 2025	52,55,470.92	1,27,691.32	86,085.51	41,605.81	51,69,385.42
12	01 Mar 2025	51,69,385.42	1,27,691.32	86,767.02	40,924.30	50,82,618.40
13	01 Apr 2025	50,82,618.40	1,27,691.32	87,453.92	40,237.40	49,95,164.48
14	01 May 2025	49,95,164.48	1,27,691.32	88,146.26	39,545.05	49,07,018.22
15	01 Jun 2025	49,07,018.22	1,27,691.32	88,844.09	38,847.23	48,18,174.13
16	01 Jul 2025	48,18,174.13	1,27,691.32	89,547.44	38,143.88	47,28,626.69
17	01 Aug 2025	47,28,626.69	1,27,691.32	90,256.36	37,434.96	46,38,370.33
18	01 Sept 2025	46,38,370.33	1,27,691.32	90,970.88	36,720.43	45,47,399.45
19	01 Oct 2025	45,47,399.45	1,27,691.32	91,691.07	36,000.25	44,55,708.38
20	01 Nov 2025	44,55,708.38	1,27,691.32	92,416.96	35,274.36	43,63,291.42
21	01 Dec 2025	43,63,291.42	1,27,691.32	93,148.59	34,542.72	42,70,142.83
22	01 Jan 2026	42,70,142.83	1,27,691.32	93,886.02	33,805.30	41,76,256.81
23	01 Feb 2026	41,76,256.81	1,27,691.32	94,629.28	33,062.03	40,81,627.52
24	01 Mar 2026	40,81,627.52	1,27,691.32	95,378.43	32,312.88	39,86,249.09
25	01 Apr 2026	39,86,249.09	1,27,691.32	96,133.51	31,557.81	38,90,115.58
26	01 May 2026	38,90,115.58	1,27,691.32	96,894.57	30,796.75	37,93,221.01
27	01 Jun 2026	37,93,221.01	1,27,691.32	97,661.65	30,029.67	36,95,559.36
28	01 Jul 2026	36,95,559.36	1,27,691.32	98,434.81	29,256.51	35,97,124.55
29	01 Aug 2026	35,97,124.55	1,27,691.32	99,214.08	28,477.24	34,97,910.47
30	01 Sept 2026	34,97,910.47	1,27,691.32	99,999.53	27,691.79	33,97,910.95
31	01 Oct 2026	33,97,910.95	1,27,691.32	1,00,791.19	26,900.13	32,97,119.76
32	01 Nov 2026	32,97,119.76	1,27,691.32	1,01,589.12	26,102.20	31,95,530.64
33	01 Dec 2026	31,95,530.64	1,27,691.32	1,02,393.37	25,297.95	30,93,137.28
34	01 Jan 2027	30,93,137.28	1,27,691.32	1,03,203.98	24,487.34	29,89,933.30
35	01 Feb 2027	29,89,933.30	1,27,691.32	1,04,021.01	23,670.31	28,85,912.28
36	01 Mar 2027	28,85,912.28	1,27,691.32	1,04,844.51	22,846.81	27,81,067.77

Month	Payment Date	Opening Bal.	EMI	Principal	Interest	Closing Bal.
37	01 Apr 2027	27,81,067.77	1,27,691.32	1,05,674.53	22,016.79	26,75,393.24
38	01 May 2027	26,75,393.24	1,27,691.32	1,06,511.12	21,180.20	25,68,882.12
39	01 Jun 2027	25,68,882.12	1,27,691.32	1,07,354.33	20,336.98	24,61,527.79
40	01 Jul 2027	24,61,527.79	1,27,691.32	1,08,204.22	19,487.09	23,53,323.57
41	01 Aug 2027	23,53,323.57	1,27,691.32	1,09,060.84	18,630.48	22,44,262.73
42	01 Sept 2027	22,44,262.73	1,27,691.32	1,09,924.24	17,767.08	21,34,338.49
43	01 Oct 2027	21,34,338.49	1,27,691.32	1,10,794.47	16,896.85	20,23,544.02
44	01 Nov 2027	20,23,544.02	1,27,691.32	1,11,671.59	16,019.72	19,11,872.43
45	01 Dec 2027	19,11,872.43	1,27,691.32	1,12,555.66	15,135.66	17,99,316.77
46	01 Jan 2028	17,99,316.77	1,27,691.32	1,13,446.73	14,244.59	16,85,870.04
47	01 Feb 2028	16,85,870.04	1,27,691.32	1,14,344.85	13,346.47	15,71,525.20
48	01 Mar 2028	15,71,525.20	1,27,691.32	1,15,250.08	12,441.24	14,56,275.12
49	01 Apr 2028	14,56,275.12	1,27,691.32	1,16,162.47	11,528.84	13,40,112.65
50	01 May 2028	13,40,112.65	1,27,691.32	1,17,082.09	10,609.23	12,23,030.56
51	01 Jun 2028	12,23,030.56	1,27,691.32	1,18,008.99	9,682.33	11,05,021.57
52	01 Jul 2028	11,05,021.57	1,27,691.32	1,18,943.23	8,748.09	9,86,078.34
53	01 Aug 2028	9,86,078.34	1,27,691.32	1,19,884.86	7,806.45	8,66,193.47
54	01 Sept 2028	8,66,193.47	1,27,691.32	1,20,833.95	6,857.37	7,45,359.52
55	01 Oct 2028	7,45,359.52	1,27,691.32	1,21,790.55	5,900.76	6,23,568.97
56	01 Nov 2028	6,23,568.97	1,27,691.32	1,22,754.73	4,936.59	5,00,814.24
57	01 Dec 2028	5,00,814.24	1,27,691.32	1,23,726.54	3,964.78	3,77,087.70
58	01 Jan 2029	3,77,087.70	1,27,691.32	1,24,706.04	2,985.28	2,52,381.66
59	01 Feb 2029	2,52,381.66	1,27,691.32	1,25,693.30	1,998.02	1,26,688.37
60	01 Mar 2029	1,26,688.37	1,27,691.32	1,26,688.37	1,002.95	0.00