



Balance Sheet

Balance Sheets from FY 2023-24 to 2025-26

FINXORA EDUCATION TRUST

For CC Loan of 7,20,000.00/- & Term Loan of 57,00,000.00/-

(Amount in Rupees)



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FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Trading A/C For The Year Ending As On 31-03-2024

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Consumables and outsourced service costs	54,34,520.55	By Educational and vocational training services income	1,80,00,000.00
To Freight Expenses	2,70,000.00	By Closing Stock	3,94,520.55
To Other Direct Expenses	51,84,000.00		
To Gross Profit c/o	75,06,000.00		
TOTAL	1,83,94,520.55	TOTAL	1,83,94,520.55

Income and Expenditure Account For The Year Ending As On 31-03-2024

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Salary Expenses	8,10,000.00	By Gross Profit b/d	75,06,000.00
To Rent Expenses	3,24,000.00		
To Electricity Expenses	2,16,000.00		
To Internet Expenses	81,000.00		
To Stationery Expenses	81,000.00		
To Bank Charges Expenses	54,000.00		
To Miscellaneous Expenses	3,78,000.00		
To Travel Expenses	1,62,000.00		
To Interest on TL	5,01,482.07		
To Depreciation	18,00,000.00		
To Excess of income over expenditure	30,98,517.93		
TOTAL	75,06,000.00	TOTAL	75,06,000.00

AARAV MEHTA

SD/-
(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Balance Sheet As At 31-03-2024

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
TRUST FUNDS		FIXED ASSETS	
Corpus Fund	93,00,000.00	Gross Block	1,50,00,000.00
Income & Expenditure A/c	30,98,517.93	Depreciation to date	18,00,000.00
NET WORTH	1,23,98,517.93	NET BLOCK	1,32,00,000.00
CURRENT LIABILITIES		CURRENT ASSETS	
Sundry Creditor (Trade)	3,45,205.48	Cash in Hand	5,82,466.46
Current Portion of Term Loan	10,27,846.23	Inventory	3,94,520.55
		Sundry Debtors	19,72,602.74
TERM LIABILITIES		NON CURRENT ASSETS	
Term Loan	37,37,108.52	Other Non Current Asset	13,59,088.41
TOTAL	1,75,08,678.16	TOTAL	1,75,08,678.16

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(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Depreciation Schedule for the Financial Year 2023-2024

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	15,00,000.00	-	-	-	-	15,00,000.00
2	Building	37,50,000.00	-	-	10%	3,75,000.00	33,75,000.00
3	Furniture & Fixtures	7,50,000.00	-	-	10%	75,000.00	6,75,000.00
4	Plant & Machinery	67,50,000.00	-	-	15%	10,12,500.00	57,37,500.00
5	Vehicles	22,50,000.00	-	-	15%	3,37,500.00	19,12,500.00
Total		1,50,00,000.00	-	-		18,00,000.00	1,32,00,000.00

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PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Trading A/C For The Year Ending As On 31-03-2025

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Opening Stock	3,94,520.55	By Educational and vocational training services income	1,94,40,000.00
To Consumables and outsourced service costs	54,74,761.64	By Closing Stock	4,26,082.19
To Freight Expenses	2,91,600.00		
To Other Direct Expenses	55,98,720.00		
To Gross Profit c/o	81,06,480.00		
TOTAL	1,98,66,082.19	TOTAL	1,98,66,082.19

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Income and Expenditure Account For The Year Ending As On 31-03-2025

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Salary Expenses	8,74,800.00	By Gross Profit b/d	81,06,480.00
To Rent Expenses	3,49,920.00		
To Electricity Expenses	2,33,280.00		
To Internet Expenses	87,480.00		
To Stationery Expenses	87,480.00		
To Bank Charges Expenses	58,320.00		
To Miscellaneous Expenses	4,08,240.00		
To Travel Expenses	1,74,960.00		
To Interest on TL	4,08,681.08		
To Depreciation	15,52,500.00		
To Excess of income over expenditure	38,70,818.92		
TOTAL	81,06,480.00	TOTAL	81,06,480.00

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(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Balance Sheet As At 31-03-2025

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
TRUST FUNDS		FIXED ASSETS	
Corpus Fund	1,23,98,517.93	Gross Block	1,32,00,000.00
Income & Expenditure A/c	38,70,818.92	Depreciation to date	15,52,500.00
NET WORTH	1,62,69,336.85	NET BLOCK	1,16,47,500.00
CURRENT LIABILITIES		CURRENT ASSETS	
Sundry Creditor (Trade)	3,72,821.92	Cash in Hand	18,52,582.24
Current Portion of Term Loan	11,29,857.48	Inventory	4,26,082.19
		Sundry Debtors	21,30,410.96
TERM LIABILITIES		NON CURRENT ASSETS	
Term Loan	26,07,251.04	Other Non Current Asset	43,22,691.90
TOTAL	2,03,79,267.29	TOTAL	2,03,79,267.29

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FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Depreciation Schedule for the Financial Year 2024-2025

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	15,00,000.00	-	-	-	-	15,00,000.00
2	Building	33,75,000.00	-	-	10%	3,37,500.00	30,37,500.00
3	Furniture & Fixtures	6,75,000.00	-	-	10%	67,500.00	6,07,500.00
4	Plant & Machinery	57,37,500.00	-	-	15%	8,60,625.00	48,76,875.00
5	Vehicles	19,12,500.00	-	-	15%	2,86,875.00	16,25,625.00
Total		1,32,00,000.00	-	-		15,52,500.00	1,16,47,500.00

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(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Trading A/C For The Year Ending As On 31-03-2026

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Opening Stock	4,26,082.19	By Educational and vocational training services income	2,09,95,200.00
To Consumables and outsourced service costs	59,12,742.58	By Closing Stock	4,60,168.77
To Freight Expenses	3,14,928.00		
To Other Direct Expenses	60,46,617.60		
To Gross Profit c/o	87,54,998.40		
TOTAL	2,14,55,368.77	TOTAL	2,14,55,368.77

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Income and Expenditure Account For The Year Ending As On 31-03-2026

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Salary Expenses	9,44,784.00	By Gross Profit b/d	87,54,998.40
To Rent Expenses	3,77,913.60		
To Electricity Expenses	2,51,942.40		
To Internet Expenses	94,478.40		
To Stationery Expenses	94,478.40		
To Bank Charges Expenses	62,985.60		
To Miscellaneous Expenses	4,40,899.20		
To Travel Expenses	1,88,956.80		
To Interest on TL	3,06,669.83		
To Depreciation	13,39,875.00		
To Excess of income over expenditure	46,52,015.17		
TOTAL	87,54,998.40	TOTAL	87,54,998.40

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(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Balance Sheet As At 31-03-2026

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
TRUST FUNDS		FIXED ASSETS	
Corpus Fund	1,62,69,336.85	Gross Block	1,16,47,500.00
Income & Expenditure A/c	46,52,015.17	Depreciation to date	13,39,875.00
NET WORTH	2,09,21,352.02	NET BLOCK	1,03,07,625.00
CURRENT LIABILITIES		CURRENT ASSETS	
Sundry Creditor (Trade)	4,02,647.67	Cash in Hand	32,58,783.94
Current Portion of Term Loan	12,41,993.11	Inventory	4,60,168.77
		Sundry Debtors	23,00,843.84
TERM LIABILITIES		NON CURRENT ASSETS	
Term Loan	13,65,257.93	Other Non Current Asset	76,03,829.18
TOTAL	2,39,31,250.73	TOTAL	2,39,31,250.73

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SD/-
(TRUSTEE)

FINXORA EDUCATION TRUST

PAN:- AAATF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAATF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Depreciation Schedule for the Financial Year 2025-2026

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	15,00,000.00	-	-	-	-	15,00,000.00
2	Building	30,37,500.00	-	-	10%	3,03,750.00	27,33,750.00
3	Furniture & Fixtures	6,07,500.00	-	-	10%	60,750.00	5,46,750.00
4	Plant & Machinery	48,76,875.00	-	-	15%	7,31,531.25	41,45,343.75
5	Vehicles	16,25,625.00	-	-	15%	2,43,843.75	13,81,781.25
Total		1,16,47,500.00	-	-		13,39,875.00	1,03,07,625.00

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SD/-
(TRUSTEE)

FINXORA EDUCATION TRUST

RATIO ANALYSIS

Particulars	FY 2023-2024 Actual	FY 2024-2025 Actual	FY 2025-2026 Provisional
CORE FINANCIALS			
Net Sales	1,80,00,000.00	1,94,40,000.00	2,09,95,200.00
Gross Profit	75,06,000.00	81,06,480.00	87,54,998.40
Net Profit After Tax	30,98,517.93	38,70,818.92	46,52,015.17
PROFITABILITY RATIOS			
GROSS PROFIT RATIO (%)	41.70	41.70	41.70
NET PROFIT RATIO (%)	17.21	19.91	22.16
LIQUIDITY & SOLVENCY			
CURRENT RATIO	2.15	2.93	3.66
DEBT-EQUITY RATIO	0.30	0.16	0.07
DSCR (Debt Service Coverage Ratio)	3.76	4.06	4.38
INTEREST COVERAGE RATIO	7.18	10.47	16.17
KEY GROWTH RATIOS			
Growth in Net Sales (%)	N/A	8.00	8.00
Growth in Net Profit (%)	N/A	24.92	20.18
Growth in Net Worth (%)	N/A	31.22	28.59
EFFICIENCY RATIOS			
Stock Turnover Ratio	45.62	47.38	47.38
Total Assets Turnover Ratio	1.03	0.95	0.88
Fixed Assets Turnover Ratio	1.36	1.67	2.04
ADDITIONAL SOLVENCY			
Proprietary Ratio	0.71	0.80	0.87

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(TRUSTEE)

FINXORA EDUCATION TRUST

Term Loan: Repayment Schedule

Month	Payment Date	Opening Balance	EMI	Principal Paid	Interest Paid	Closing Balance
1	01 Apr 2023	57,00,000.00	1,19,710.61	74,585.61	45,125.00	56,25,414.39
2	01 May 2023	56,25,414.39	1,19,710.61	75,176.08	44,534.53	55,50,238.31
3	01 Jun 2023	55,50,238.31	1,19,710.61	75,771.22	43,939.39	54,74,467.09
4	01 Jul 2023	54,74,467.09	1,19,710.61	76,371.08	43,339.53	53,98,096.01
5	01 Aug 2023	53,98,096.01	1,19,710.61	76,975.68	42,734.93	53,21,120.33
6	01 Sept 2023	53,21,120.33	1,19,710.61	77,585.07	42,125.54	52,43,535.25
7	01 Oct 2023	52,43,535.25	1,19,710.61	78,199.29	41,511.32	51,65,335.97
8	01 Nov 2023	51,65,335.97	1,19,710.61	78,818.37	40,892.24	50,86,517.60
9	01 Dec 2023	50,86,517.60	1,19,710.61	79,442.35	40,268.26	50,07,075.25
10	01 Jan 2024	50,07,075.25	1,19,710.61	80,071.26	39,639.35	49,27,003.99
11	01 Feb 2024	49,27,003.99	1,19,710.61	80,705.16	39,005.45	48,46,298.83
12	01 Mar 2024	48,46,298.83	1,19,710.61	81,344.08	38,366.53	47,64,954.75
13	01 Apr 2024	47,64,954.75	1,19,710.61	81,988.05	37,722.56	46,82,966.70
14	01 May 2024	46,82,966.70	1,19,710.61	82,637.12	37,073.49	46,00,329.58
15	01 Jun 2024	46,00,329.58	1,19,710.61	83,291.33	36,419.28	45,17,038.24
16	01 Jul 2024	45,17,038.24	1,19,710.61	83,950.72	35,759.89	44,33,087.52
17	01 Aug 2024	44,33,087.52	1,19,710.61	84,615.33	35,095.28	43,48,472.19
18	01 Sept 2024	43,48,472.19	1,19,710.61	85,285.20	34,425.40	42,63,186.98
19	01 Oct 2024	42,63,186.98	1,19,710.61	85,960.38	33,750.23	41,77,226.60
20	01 Nov 2024	41,77,226.60	1,19,710.61	86,640.90	33,069.71	40,90,585.70
21	01 Dec 2024	40,90,585.70	1,19,710.61	87,326.81	32,383.80	40,03,258.90
22	01 Jan 2025	40,03,258.90	1,19,710.61	88,018.14	31,692.47	39,15,240.76
23	01 Feb 2025	39,15,240.76	1,19,710.61	88,714.95	30,995.66	38,26,525.80
24	01 Mar 2025	38,26,525.80	1,19,710.61	89,417.28	30,293.33	37,37,108.52
25	01 Apr 2025	37,37,108.52	1,19,710.61	90,125.17	29,585.44	36,46,983.36
26	01 May 2025	36,46,983.36	1,19,710.61	90,838.66	28,871.95	35,56,144.70
27	01 Jun 2025	35,56,144.70	1,19,710.61	91,557.80	28,152.81	34,64,586.90
28	01 Jul 2025	34,64,586.90	1,19,710.61	92,282.63	27,427.98	33,72,304.27
29	01 Aug 2025	33,72,304.27	1,19,710.61	93,013.20	26,697.41	32,79,291.07
30	01 Sept 2025	32,79,291.07	1,19,710.61	93,749.56	25,961.05	31,85,541.51
31	01 Oct 2025	31,85,541.51	1,19,710.61	94,491.74	25,218.87	30,91,049.78
32	01 Nov 2025	30,91,049.78	1,19,710.61	95,239.80	24,470.81	29,95,809.98
33	01 Dec 2025	29,95,809.98	1,19,710.61	95,993.78	23,716.83	28,99,816.20
34	01 Jan 2026	28,99,816.20	1,19,710.61	96,753.73	22,956.88	28,03,062.46
35	01 Feb 2026	28,03,062.46	1,19,710.61	97,519.70	22,190.91	27,05,542.77
36	01 Mar 2026	27,05,542.77	1,19,710.61	98,291.73	21,418.88	26,07,251.04
37	01 Apr 2026	26,07,251.04	1,19,710.61	99,069.87	20,640.74	25,08,181.17
38	01 May 2026	25,08,181.17	1,19,710.61	99,854.18	19,856.43	24,08,326.99
39	01 Jun 2026	24,08,326.99	1,19,710.61	1,00,644.69	19,065.92	23,07,682.30
40	01 Jul 2026	23,07,682.30	1,19,710.61	1,01,441.46	18,269.15	22,06,240.84
41	01 Aug 2026	22,06,240.84	1,19,710.61	1,02,244.54	17,466.07	21,03,996.31
42	01 Sept 2026	21,03,996.31	1,19,710.61	1,03,053.97	16,656.64	20,00,942.34
43	01 Oct 2026	20,00,942.34	1,19,710.61	1,03,869.82	15,840.79	18,97,072.52
44	01 Nov 2026	18,97,072.52	1,19,710.61	1,04,692.12	15,018.49	17,92,380.40
45	01 Dec 2026	17,92,380.40	1,19,710.61	1,05,520.93	14,189.68	16,86,859.47
46	01 Jan 2027	16,86,859.47	1,19,710.61	1,06,356.31	13,354.30	15,80,503.17
47	01 Feb 2027	15,80,503.17	1,19,710.61	1,07,198.29	12,512.32	14,73,304.87
48	01 Mar 2027	14,73,304.87	1,19,710.61	1,08,046.95	11,663.66	13,65,257.93
49	01 Apr 2027	13,65,257.93	1,19,710.61	1,08,902.32	10,808.29	12,56,355.61
50	01 May 2027	12,56,355.61	1,19,710.61	1,09,764.46	9,946.15	11,46,591.15
51	01 Jun 2027	11,46,591.15	1,19,710.61	1,10,633.43	9,077.18	10,35,957.72
52	01 Jul 2027	10,35,957.72	1,19,710.61	1,11,509.28	8,201.33	9,24,448.44
53	01 Aug 2027	9,24,448.44	1,19,710.61	1,12,392.06	7,318.55	8,12,056.38
54	01 Sept 2027	8,12,056.38	1,19,710.61	1,13,281.83	6,428.78	6,98,774.55

Month	Payment Date	Opening Balance	EMI	Principal Paid	Interest Paid	Closing Balance
55	01 Oct 2027	6,98,774.55	1,19,710.61	1,14,178.64	5,531.97	5,84,595.91
56	01 Nov 2027	5,84,595.91	1,19,710.61	1,15,082.56	4,628.05	4,69,513.35
57	01 Dec 2027	4,69,513.35	1,19,710.61	1,15,993.63	3,716.98	3,53,519.72
58	01 Jan 2028	3,53,519.72	1,19,710.61	1,16,911.91	2,798.70	2,36,607.81
59	01 Feb 2028	2,36,607.81	1,19,710.61	1,17,837.46	1,873.15	1,18,770.34
60	01 Mar 2028	1,18,770.34	1,19,710.61	1,18,770.34	940.27	-
Total			71,82,636.60	57,00,000.01	14,82,636.58	

AARAV MEHTA

SD/-
(TRUSTEE)