



Balance Sheet

Balance Sheets from FY 2023-24 to 2025-26

FINXORA STEEL LIMITED

For CC Loan of 1,21,00,000.00/- & Term Loan of 4,56,00,000.00/-

(Amount in Rupees)



Description	Page No.
BALANCE SHEET - FY 2023-24	3
STATEMENT OF PROFIT AND LOSS - FY 2023-24	4
NOTES TO ACCOUNTS - FY 2023-24	5
DEPRECIATION CHART - FY 2023-2024	8
BALANCE SHEET - FY 2024-25	9
STATEMENT OF PROFIT AND LOSS - FY 2024-25	10
NOTES TO ACCOUNTS - FY 2024-25	11
DEPRECIATION CHART - FY 2024-2025	14
PROVISIONAL BALANCE SHEET - FY 2025-26	15
PROVISIONAL STATEMENT OF PROFIT AND LOSS - FY 2025-26	16
PROVISIONAL NOTES TO ACCOUNTS - FY 2025-26	17
PROVISIONAL DEPRECIATION CHART - FY 2025-2026	20
RATIO ANALYSIS	21
EMI SCHEDULE - TERM LOAN	22

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Balance Sheet as at 31st March 2024

(Amount in Rupees)

Particulars	Note No.	As at 31st March 2024
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1	7,44,00,000.00
(b) Reserves and surplus	2	1,37,05,641.97
2. Non-current liabilities		
(a) Long-term borrowings	3	3,62,35,662.02
3. Current liabilities		
(a) Short-term borrowings	4	82,22,769.84
(b) Trade payables	5	99,45,205.48
(c) Short-term provisions	6	52,82,501.51
TOTAL		14,77,91,780.82
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	7	10,56,00,000.00
2. Current assets		
(a) Inventories	8	1,80,82,191.78
(b) Trade receivables	9	2,41,09,589.04
TOTAL		14,77,91,780.82

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Statement of Profit and Loss for the year ended 31st March 2024

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March 2024
I. Revenue from operations	13	22,00,00,000.00
II. Other income		-
III. Total Revenue (I + II)		22,00,00,000.00
IV. Expenses:		
Purchases of Stock-in-Trade	14	16,32,82,191.78
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	(1,80,82,191.78)
Employee benefits expense	16	39,60,000.00
Finance costs	17	40,11,856.52
Depreciation and amortization expense		1,44,00,000.00
Other expenses	18	3,34,40,000.00
Total expenses		20,10,11,856.52
V. Profit before exceptional and extraordinary items and tax (III - IV)		1,89,88,143.48
VI. Exceptional items		-
VII. Profit before extraordinary items and tax (V - VI)		1,89,88,143.48
VIII. Extraordinary items		-
IX. Profit before tax (VII - VIII)		1,89,88,143.48
X. Tax expense:		
(1) Current tax		52,82,501.51
(2) Deferred tax		-
XI. Profit / (Loss) for the period from continuing operations (IX - X)		1,37,05,641.97
XII. Profit / (Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)		-
XV. Profit / (Loss) for the period (XI + XIV)		1,37,05,641.97

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

Notes forming part of the financial statements for the year ended 31st March 2024

(Amount in Rupees)

Note 1 : Share capital	31st March 2024
Authorised: 75,00,000 equity shares of Rs 10 each	7,50,00,000.00
Issued: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Subscribed and fully paid-up: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Shareholders holding more than 5% of shares	
Aarav Mehta: 37,20,000 shares (50.00%)	
Neha Kapoor: 37,20,000 shares (50.00%)	
Shares held by promoters	
Aarav Mehta: 37,20,000 shares (50.00% of total)	
Neha Kapoor: 37,20,000 shares (50.00% of total)	
Share capital as per Balance Sheet	7,44,00,000.00

Note 2 : Reserves and surplus	31st March 2024
Surplus / (Deficit) in Statement of Profit and Loss	
Profit / (Loss) for the year	1,37,05,641.97
Closing surplus / (deficit)	1,37,05,641.97
Total	1,37,05,641.97

Note 3 : Long-term borrowings	31st March 2024
Term Loan (XYZ Bank Ltd.)	2,98,96,868.18
Long Term Borrowings	63,38,793.84
Single term loan classification: Secured	
Security: Hypothecation of financed fixed assets; mortgage of business premises subject to bank appraisal	
Guarantee: Personal guarantee of promoters, subject to bank sanction terms	
Total	3,62,35,662.02

Note 4 : Short-term borrowings	31st March 2024
Current maturities of long-term debt	82,22,769.84
Total	82,22,769.84

Note 5 : Trade payables	31st March 2024
Sundry Creditor (Trade)	99,45,205.48
Total	99,45,205.48

Note 6 : Short-term provisions	31st March 2024
Provision for Income Tax	52,82,501.51
Total	52,82,501.51

Note 7 : Property, Plant and Equipment - Tangible assets	31st March 2024
Land	1,20,00,000.00
Building	2,70,00,000.00
Furniture & Fixtures	54,00,000.00
Plant & Machinery	4,59,00,000.00
Vehicles	1,53,00,000.00
Total	10,56,00,000.00

Note 8 : Inventories	31st March 2024
Inventory	1,80,82,191.78
Total	1,80,82,191.78

Note 9 : Trade receivables	31st March 2024
Sundry Debtors	2,41,09,589.04
Total	2,41,09,589.04

Note 10 : Nature of operations and accounting basis	31st March 2024
Steel fabrication and processing serving institutional and retail customers in Indore and neighbouring districts of Madhya Pradesh. Operations combine documented customer orders, supplier evaluation, quality checks and regular collection follow-up. Management reviews stock, receivables and cash flow monthly to maintain service standards and timely debt repayment.	

Note 11 : Capital and retained earnings	31st March 2024
Paid-up share capital remains unchanged throughout the reporting period. Annual profits are retained in reserves; no dividends or drawings are assumed.	

Note 12 : Report information	31st March 2024
This is a sample report prepared with Finxora; the business and its figures are illustrative.	

Note 13 : Revenue from operations	31st March 2024
Manufactured product sales	22,00,00,000.00
Total	22,00,00,000.00

Note 14 : Purchases of Stock-in-Trade	31st March 2024
Raw material purchases	16,32,82,191.78
Total	16,32,82,191.78

Note 15 : Changes in inventories	31st March 2024
Less: Inventories at the end of the year	(1,80,82,191.78)
Total	(1,80,82,191.78)

Note 16 : Employee benefits expense	31st March 2024
Salary Expenses	39,60,000.00
Total	39,60,000.00

Note 17 : Finance costs	31st March 2024
Interest on TL	40,11,856.52
Total	40,11,856.52

Note 18 : Other expenses	31st March 2024
Freight Expenses	13,20,000.00
Other Direct Expenses	2,57,84,000.00
Rent Expenses	15,84,000.00
Electricity Expenses	10,56,000.00
Internet Expenses	3,96,000.00
Stationery Expenses	3,96,000.00
Bank Charges Expenses	2,64,000.00
Miscellaneous Expenses	18,48,000.00
Travel Expenses	7,92,000.00
Total	3,34,40,000.00

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Depreciation Schedule for the Financial Year 2023-2024

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	1,20,00,000.00	-	-	-	-	1,20,00,000.00
2	Building	3,00,00,000.00	-	-	10%	30,00,000.00	2,70,00,000.00
3	Furniture & Fixtures	60,00,000.00	-	-	10%	6,00,000.00	54,00,000.00
4	Plant & Machinery	5,40,00,000.00	-	-	15%	81,00,000.00	4,59,00,000.00
5	Vehicles	1,80,00,000.00	-	-	15%	27,00,000.00	1,53,00,000.00
Total		12,00,00,000.00	-	-		1,44,00,000.00	10,56,00,000.00

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Balance Sheet as at 31st March 2025

(Amount in Rupees)

Particulars	Note No.	As at 31st March 2025
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1	7,44,00,000.00
(b) Reserves and surplus	2	3,15,35,943.51
2. Non-current liabilities		
(a) Long-term borrowings	3	2,08,58,008.30
3. Current liabilities		
(a) Short-term borrowings	4	90,38,859.88
(b) Trade payables	5	1,07,40,821.92
(c) Short-term provisions	6	68,72,249.78
TOTAL		15,34,45,883.39
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	7	9,31,80,000.00
2. Current assets		
(a) Inventories	8	1,95,28,767.12
(b) Trade receivables	9	2,60,38,356.16
(c) Cash and cash equivalents	10	1,46,98,760.11
TOTAL		15,34,45,883.39

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Statement of Profit and Loss for the year ended 31st March 2025

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March 2025
I. Revenue from operations	14	23,76,00,000.00
II. Other income		-
III. Total Revenue (I + II)		23,76,00,000.00
IV. Expenses:		
Purchases of Stock-in-Trade	15	15,82,62,575.34
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	(14,46,575.34)
Employee benefits expense	17	42,76,800.00
Finance costs	18	32,69,448.67
Depreciation and amortization expense		1,24,20,000.00
Other expenses	19	3,61,15,200.00
Total expenses		21,28,97,448.67
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,47,02,551.33
VI. Exceptional items		-
VII. Profit before extraordinary items and tax (V - VI)		2,47,02,551.33
VIII. Extraordinary items		-
IX. Profit before tax (VII - VIII)		2,47,02,551.33
X. Tax expense:		
(1) Current tax		68,72,249.78
(2) Deferred tax		-
XI. Profit / (Loss) for the period from continuing operations (IX - X)		1,78,30,301.55
XII. Profit / (Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)		-
XV. Profit / (Loss) for the period (XI + XIV)		1,78,30,301.55

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

Notes forming part of the financial statements for the year ended 31st March 2025

(Amount in Rupees)

Note 1 : Share capital	31st March 2025
Authorised: 75,00,000 equity shares of Rs 10 each	7,50,00,000.00
Issued: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Subscribed and fully paid-up: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Shareholders holding more than 5% of shares	
Aarav Mehta: 37,20,000 shares (50.00%)	
Neha Kapoor: 37,20,000 shares (50.00%)	
Shares held by promoters	
Aarav Mehta: 37,20,000 shares (50.00% of total)	
Neha Kapoor: 37,20,000 shares (50.00% of total)	
Share capital as per Balance Sheet	7,44,00,000.00

Note 2 : Reserves and surplus	31st March 2025
Reserves	
Reserves & Surplus	(0.01)
Surplus / (Deficit) in Statement of Profit and Loss	
Accumulated Reserves & Surplus (Opening)	1,37,05,641.97
Profit / (Loss) for the year	1,78,30,301.55
Closing surplus / (deficit)	3,15,35,943.52
Total	3,15,35,943.51

Note 3 : Long-term borrowings	31st March 2025
Term Loan (XYZ Bank Ltd.)	2,08,58,008.30
Single term loan classification: Secured	
Security: Hypothecation of financed fixed assets; mortgage of business premises subject to bank appraisal	
Guarantee: Personal guarantee of promoters, subject to bank sanction terms	
Total	2,08,58,008.30

Note 4 : Short-term borrowings	31st March 2025
Current maturities of long-term debt	90,38,859.88
Total	90,38,859.88

Note 5 : Trade payables	31st March 2025
Sundry Creditor (Trade)	1,07,40,821.92
Total	1,07,40,821.92

Note 6 : Short-term provisions	31st March 2025
Provision for Income Tax	68,72,249.78
Total	68,72,249.78

Note 7 : Property, Plant and Equipment - Tangible assets	31st March 2025
Land	1,20,00,000.00
Building	2,43,00,000.00
Furniture & Fixtures	48,60,000.00
Plant & Machinery	3,90,15,000.00
Vehicles	1,30,05,000.00
Total	9,31,80,000.00

Note 8 : Inventories	31st March 2025
Inventory	1,95,28,767.12
Total	1,95,28,767.12

Note 9 : Trade receivables	31st March 2025
Sundry Debtors	2,60,38,356.16
Total	2,60,38,356.16

Note 10 : Cash and cash equivalents	31st March 2025
Cash in Hand	1,46,98,760.11
Total	1,46,98,760.11

Note 11 : Nature of operations and accounting basis	31st March 2025
Steel fabrication and processing serving institutional and retail customers in Indore and neighbouring districts of Madhya Pradesh. Operations combine documented customer orders, supplier evaluation, quality checks and regular collection follow-up. Management reviews stock, receivables and cash flow monthly to maintain service standards and timely debt repayment.	

Note 12 : Capital and retained earnings	31st March 2025
Paid-up share capital remains unchanged throughout the reporting period. Annual profits are retained in reserves; no dividends or drawings are assumed.	

Note 13 : Report information	31st March 2025
This is a sample report prepared with Finxora; the business and its figures are illustrative.	

Note 14 : Revenue from operations	31st March 2025
Manufactured product sales	23,76,00,000.00
Total	23,76,00,000.00

Note 15 : Purchases of Stock-in-Trade	31st March 2025
Raw material purchases	15,82,62,575.34
Total	15,82,62,575.34

Note 16 : Changes in inventories	31st March 2025
Inventories at the beginning of the year	1,80,82,191.78
Less: Inventories at the end of the year	(1,95,28,767.12)
Total	(14,46,575.34)

Note 17 : Employee benefits expense	31st March 2025
Salary Expenses	42,76,800.00
Total	42,76,800.00

Note 18 : Finance costs	31st March 2025
Interest on TL	32,69,448.67
Total	32,69,448.67

Note 19 : Other expenses	31st March 2025
Freight Expenses	14,25,600.00
Other Direct Expenses	2,78,46,720.00
Rent Expenses	17,10,720.00
Electricity Expenses	11,40,480.00
Internet Expenses	4,27,680.00
Stationery Expenses	4,27,680.00
Bank Charges Expenses	2,85,120.00
Miscellaneous Expenses	19,95,840.00
Travel Expenses	8,55,360.00
Total	3,61,15,200.00

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Depreciation Schedule for the Financial Year 2024-2025

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	1,20,00,000.00	-	-	-	-	1,20,00,000.00
2	Building	2,70,00,000.00	-	-	10%	27,00,000.00	2,43,00,000.00
3	Furniture & Fixtures	54,00,000.00	-	-	10%	5,40,000.00	48,60,000.00
4	Plant & Machinery	4,59,00,000.00	-	-	15%	68,85,000.00	3,90,15,000.00
5	Vehicles	1,53,00,000.00	-	-	15%	22,95,000.00	1,30,05,000.00
Total		10,56,00,000.00	-	-		1,24,20,000.00	9,31,80,000.00

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Balance Sheet as at 31st March 2026

(Amount in Rupees)

Particulars	Note No.	As at 31st March 2026
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1	7,44,00,000.00
(b) Reserves and surplus	2	5,35,15,476.30
2. Non-current liabilities		
(a) Long-term borrowings	3	1,09,22,063.41
3. Current liabilities		
(a) Short-term borrowings	4	99,35,944.89
(b) Trade payables	5	1,16,00,087.67
(c) Short-term provisions	6	84,71,468.58
TOTAL		16,88,45,040.85
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	7	8,24,61,000.00
2. Current assets		
(a) Inventories	8	2,10,91,068.49
(b) Trade receivables	9	2,81,21,424.66
(c) Cash and cash equivalents	10	3,71,71,547.70
TOTAL		16,88,45,040.85

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Statement of Profit and Loss for the year ended 31st March 2026

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March 2026
I. Revenue from operations	14	25,66,08,000.00
II. Other income		-
III. Total Revenue (I + II)		25,66,08,000.00
IV. Expenses:		
Purchases of Stock-in-Trade	15	17,09,23,581.37
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	(15,62,301.37)
Employee benefits expense	17	46,18,944.00
Finance costs	18	24,53,358.63
Depreciation and amortization expense		1,07,19,000.00
Other expenses	19	3,90,04,416.00
Total expenses		22,61,56,998.63
V. Profit before exceptional and extraordinary items and tax (III - IV)		3,04,51,001.37
VI. Exceptional items		-
VII. Profit before extraordinary items and tax (V - VI)		3,04,51,001.37
VIII. Extraordinary items		-
IX. Profit before tax (VII - VIII)		3,04,51,001.37
X. Tax expense:		
(1) Current tax		84,71,468.58
(2) Deferred tax		-
XI. Profit / (Loss) for the period from continuing operations (IX - X)		2,19,79,532.79
XII. Profit / (Loss) from discontinuing operations		-
XIII. Tax expense of discontinuing operations		-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)		-
XV. Profit / (Loss) for the period (XI + XIV)		2,19,79,532.79

See accompanying notes forming part of the financial statements.

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

Provisional Notes forming part of the financial statements for the year ended 31st March 2026

(Amount in Rupees)

Note 1 : Share capital	31st March 2026
Authorised: 75,00,000 equity shares of Rs 10 each	7,50,00,000.00
Issued: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Subscribed and fully paid-up: 74,40,000 equity shares of Rs 10 each	7,44,00,000.00
Shareholders holding more than 5% of shares	
Aarav Mehta: 37,20,000 shares (50.00%)	
Neha Kapoor: 37,20,000 shares (50.00%)	
Shares held by promoters	
Aarav Mehta: 37,20,000 shares (50.00% of total)	
Neha Kapoor: 37,20,000 shares (50.00% of total)	
Share capital as per Balance Sheet	7,44,00,000.00

Note 2 : Reserves and surplus	31st March 2026
Surplus / (Deficit) in Statement of Profit and Loss	
Accumulated Reserves & Surplus (Opening)	3,15,35,943.51
Profit / (Loss) for the year	2,19,79,532.79
Closing surplus / (deficit)	5,35,15,476.30
Total	5,35,15,476.30

Note 3 : Long-term borrowings	31st March 2026
Term Loan (XYZ Bank Ltd.)	1,09,22,063.41
Single term loan classification: Secured	
Security: Hypothecation of financed fixed assets; mortgage of business premises subject to bank appraisal	
Guarantee: Personal guarantee of promoters, subject to bank sanction terms	
Total	1,09,22,063.41

Note 4 : Short-term borrowings	31st March 2026
Current maturities of long-term debt	99,35,944.89
Total	99,35,944.89

Note 5 : Trade payables	31st March 2026
Sundry Creditor (Trade)	1,16,00,087.67
Total	1,16,00,087.67

Note 6 : Short-term provisions	31st March 2026
Provision for Income Tax	84,71,468.58
Total	84,71,468.58

Note 7 : Property, Plant and Equipment - Tangible assets	31st March 2026
Land	1,20,00,000.00
Building	2,18,70,000.00
Furniture & Fixtures	43,74,000.00
Plant & Machinery	3,31,62,750.00
Vehicles	1,10,54,250.00
Total	8,24,61,000.00

Note 8 : Inventories	31st March 2026
Inventory	2,10,91,068.49
Total	2,10,91,068.49

Note 9 : Trade receivables	31st March 2026
Sundry Debtors	2,81,21,424.66
Total	2,81,21,424.66

Note 10 : Cash and cash equivalents	31st March 2026
Cash in Hand	3,71,71,547.70
Total	3,71,71,547.70

Note 11 : Nature of operations and accounting basis	31st March 2026
Steel fabrication and processing serving institutional and retail customers in Indore and neighbouring districts of Madhya Pradesh. Operations combine documented customer orders, supplier evaluation, quality checks and regular collection follow-up. Management reviews stock, receivables and cash flow monthly to maintain service standards and timely debt repayment.	

Note 12 : Capital and retained earnings	31st March 2026
Paid-up share capital remains unchanged throughout the reporting period. Annual profits are retained in reserves; no dividends or drawings are assumed.	

Note 13 : Report information	31st March 2026
This is a sample report prepared with Finxora; the business and its figures are illustrative.	

Note 14 : Revenue from operations	31st March 2026
Manufactured product sales	25,66,08,000.00
Total	25,66,08,000.00

Note 15 : Purchases of Stock-in-Trade	31st March 2026
Raw material purchases	17,09,23,581.37
Total	17,09,23,581.37

Note 16 : Changes in inventories	31st March 2026
Inventories at the beginning of the year	1,95,28,767.12
Less: Inventories at the end of the year	(2,10,91,068.49)
Total	(15,62,301.37)

Note 17 : Employee benefits expense	31st March 2026
Salary Expenses	46,18,944.00
Total	46,18,944.00

Note 18 : Finance costs	31st March 2026
Interest on TL	24,53,358.63
Total	24,53,358.63

Note 19 : Other expenses	31st March 2026
Freight Expenses	15,39,648.00
Other Direct Expenses	3,00,74,457.60
Rent Expenses	18,47,577.60
Electricity Expenses	12,31,718.40
Internet Expenses	4,61,894.40
Stationery Expenses	4,61,894.40
Bank Charges Expenses	3,07,929.60
Miscellaneous Expenses	21,55,507.20
Travel Expenses	9,23,788.80
Total	3,90,04,416.00

AARAV MEHTA

**SD/-
(DIRECTOR)**

FINXORA STEEL LIMITED

PAN:- AAACF0000A

Plot 12, Industrial Area, Indore, Madhya Pradesh 452001

GST No.: 23AAACF0000A1Z5 | UDYAM No.: UDYAM-MP-00-0000000

Provisional Depreciation Schedule for the Financial Year 2025-2026

Sl. No.	Assets	Opening Balance	Addition (>=180d)	Addition (<180d)	Rate	Depreciation	Closing Balance
1	Land	1,20,00,000.00	-	-	-	-	1,20,00,000.00
2	Building	2,43,00,000.00	-	-	10%	24,30,000.00	2,18,70,000.00
3	Furniture & Fixtures	48,60,000.00	-	-	10%	4,86,000.00	43,74,000.00
4	Plant & Machinery	3,90,15,000.00	-	-	15%	58,52,250.00	3,31,62,750.00
5	Vehicles	1,30,05,000.00	-	-	15%	19,50,750.00	1,10,54,250.00
Total		9,31,80,000.00	-	-		1,07,19,000.00	8,24,61,000.00

AARAV MEHTA

SD/-
(DIRECTOR)

FINXORA STEEL LIMITED

RATIO ANALYSIS

Particulars	FY 2023-2024 Actual	FY 2024-2025 Actual	FY 2025-2026 Provisional
CORE FINANCIALS			
Net Sales	22,00,00,000.00	23,76,00,000.00	25,66,08,000.00
Gross Profit	4,76,96,000.00	5,15,11,680.00	5,56,32,614.40
Net Profit After Tax	1,37,05,641.97	1,78,30,301.55	2,19,79,532.79
PROFITABILITY RATIOS			
GROSS PROFIT RATIO (%)	21.68	21.68	21.68
NET PROFIT RATIO (%)	6.23	7.50	8.57
LIQUIDITY & SOLVENCY			
CURRENT RATIO	1.80	2.26	2.88
DEBT-EQUITY RATIO	0.41	0.20	0.09
DSCR (Debt Service Coverage Ratio)	2.79	2.92	3.06
INTEREST COVERAGE RATIO	4.42	6.45	9.96
KEY GROWTH RATIOS			
Growth in Net Sales (%)	N/A	8.00	8.00
Growth in Net Profit (%)	N/A	30.09	23.27
Growth in Net Worth (%)	N/A	20.24	20.75
EFFICIENCY RATIOS			
Stock Turnover Ratio	12.17	12.63	12.63
Total Assets Turnover Ratio	1.49	1.55	1.52
Fixed Assets Turnover Ratio	2.08	2.55	3.11
ADDITIONAL SOLVENCY			
Proprietary Ratio	0.60	0.69	0.76

AARAV MEHTA

**SD/-
(DIRECTOR)**

FINXORA STEEL LIMITED

Term Loan: Repayment Schedule

Month	Payment Date	Opening Balance	EMI	Principal Paid	Interest Paid	Closing Balance
1	01 Apr 2023	4,56,00,000.00	9,57,684.88	5,96,684.88	3,61,000.00	4,50,03,315.12
2	01 May 2023	4,50,03,315.12	9,57,684.88	6,01,408.63	3,56,276.24	4,44,01,906.49
3	01 Jun 2023	4,44,01,906.49	9,57,684.88	6,06,169.78	3,51,515.09	4,37,95,736.71
4	01 Jul 2023	4,37,95,736.71	9,57,684.88	6,10,968.63	3,46,716.25	4,31,84,768.08
5	01 Aug 2023	4,31,84,768.08	9,57,684.88	6,15,805.46	3,41,879.41	4,25,68,962.62
6	01 Sept 2023	4,25,68,962.62	9,57,684.88	6,20,680.59	3,37,004.29	4,19,48,282.03
7	01 Oct 2023	4,19,48,282.03	9,57,684.88	6,25,594.31	3,32,090.57	4,13,22,687.72
8	01 Nov 2023	4,13,22,687.72	9,57,684.88	6,30,546.93	3,27,137.94	4,06,92,140.79
9	01 Dec 2023	4,06,92,140.79	9,57,684.88	6,35,538.76	3,22,146.11	4,00,56,602.03
10	01 Jan 2024	4,00,56,602.03	9,57,684.88	6,40,570.11	3,17,114.77	3,94,16,031.92
11	01 Feb 2024	3,94,16,031.92	9,57,684.88	6,45,641.29	3,12,043.59	3,87,70,390.63
12	01 Mar 2024	3,87,70,390.63	9,57,684.88	6,50,752.62	3,06,932.26	3,81,19,638.02
13	01 Apr 2024	3,81,19,638.02	9,57,684.88	6,55,904.41	3,01,780.47	3,74,63,733.61
14	01 May 2024	3,74,63,733.61	9,57,684.88	6,61,096.98	2,96,587.89	3,68,02,636.62
15	01 Jun 2024	3,68,02,636.62	9,57,684.88	6,66,330.67	2,91,354.21	3,61,36,305.95
16	01 Jul 2024	3,61,36,305.95	9,57,684.88	6,71,605.79	2,86,079.09	3,54,64,700.17
17	01 Aug 2024	3,54,64,700.17	9,57,684.88	6,76,922.67	2,80,762.21	3,47,87,777.50
18	01 Sept 2024	3,47,87,777.50	9,57,684.88	6,82,281.64	2,75,403.24	3,41,05,495.86
19	01 Oct 2024	3,41,05,495.86	9,57,684.88	6,87,683.03	2,70,001.84	3,34,17,812.83
20	01 Nov 2024	3,34,17,812.83	9,57,684.88	6,93,127.19	2,64,557.68	3,27,24,685.64
21	01 Dec 2024	3,27,24,685.64	9,57,684.88	6,98,614.45	2,59,070.43	3,20,26,071.19
22	01 Jan 2025	3,20,26,071.19	9,57,684.88	7,04,145.15	2,53,539.73	3,13,21,926.05
23	01 Feb 2025	3,13,21,926.05	9,57,684.88	7,09,719.63	2,47,965.25	3,06,12,206.42
24	01 Mar 2025	3,06,12,206.42	9,57,684.88	7,15,338.24	2,42,346.63	2,98,96,868.18
25	01 Apr 2025	2,98,96,868.18	9,57,684.88	7,21,001.34	2,36,683.54	2,91,75,866.84
26	01 May 2025	2,91,75,866.84	9,57,684.88	7,26,709.26	2,30,975.61	2,84,49,157.58
27	01 Jun 2025	2,84,49,157.58	9,57,684.88	7,32,462.38	2,25,222.50	2,77,16,695.20
28	01 Jul 2025	2,77,16,695.20	9,57,684.88	7,38,261.04	2,19,423.84	2,69,78,434.16
29	01 Aug 2025	2,69,78,434.16	9,57,684.88	7,44,105.61	2,13,579.27	2,62,34,328.56
30	01 Sept 2025	2,62,34,328.56	9,57,684.88	7,49,996.44	2,07,688.43	2,54,84,332.11
31	01 Oct 2025	2,54,84,332.11	9,57,684.88	7,55,933.91	2,01,750.96	2,47,28,398.20
32	01 Nov 2025	2,47,28,398.20	9,57,684.88	7,61,918.39	1,95,766.49	2,39,66,479.81
33	01 Dec 2025	2,39,66,479.81	9,57,684.88	7,67,950.24	1,89,734.63	2,31,98,529.57
34	01 Jan 2026	2,31,98,529.57	9,57,684.88	7,74,029.85	1,83,655.03	2,24,24,499.72
35	01 Feb 2026	2,24,24,499.72	9,57,684.88	7,80,157.59	1,77,527.29	2,16,44,342.13
36	01 Mar 2026	2,16,44,342.13	9,57,684.88	7,86,333.83	1,71,351.04	2,08,58,008.30
37	01 Apr 2026	2,08,58,008.30	9,57,684.88	7,92,558.98	1,65,125.90	2,00,65,449.32
38	01 May 2026	2,00,65,449.32	9,57,684.88	7,98,833.40	1,58,851.47	1,92,66,615.92
39	01 Jun 2026	1,92,66,615.92	9,57,684.88	8,05,157.50	1,52,527.38	1,84,61,458.42
40	01 Jul 2026	1,84,61,458.42	9,57,684.88	8,11,531.66	1,46,153.21	1,76,49,926.76
41	01 Aug 2026	1,76,49,926.76	9,57,684.88	8,17,956.29	1,39,728.59	1,68,31,970.47
42	01 Sept 2026	1,68,31,970.47	9,57,684.88	8,24,431.78	1,33,253.10	1,60,07,538.69
43	01 Oct 2026	1,60,07,538.69	9,57,684.88	8,30,958.53	1,26,726.35	1,51,76,580.16
44	01 Nov 2026	1,51,76,580.16	9,57,684.88	8,37,536.95	1,20,147.93	1,43,39,043.21
45	01 Dec 2026	1,43,39,043.21	9,57,684.88	8,44,167.45	1,13,517.43	1,34,94,875.76
46	01 Jan 2027	1,34,94,875.76	9,57,684.88	8,50,850.44	1,06,834.43	1,26,44,025.32
47	01 Feb 2027	1,26,44,025.32	9,57,684.88	8,57,586.34	1,00,098.53	1,17,86,438.98
48	01 Mar 2027	1,17,86,438.98	9,57,684.88	8,64,375.57	93,309.31	1,09,22,063.41
49	01 Apr 2027	1,09,22,063.41	9,57,684.88	8,71,218.54	86,466.34	1,00,50,844.87
50	01 May 2027	1,00,50,844.87	9,57,684.88	8,78,115.69	79,569.19	91,72,729.18
51	01 Jun 2027	91,72,729.18	9,57,684.88	8,85,067.44	72,617.44	82,87,661.75
52	01 Jul 2027	82,87,661.75	9,57,684.88	8,92,074.22	65,610.66	73,95,587.53
53	01 Aug 2027	73,95,587.53	9,57,684.88	8,99,136.47	58,548.40	64,96,451.05
54	01 Sept 2027	64,96,451.05	9,57,684.88	9,06,254.64	51,430.24	55,90,196.41

Month	Payment Date	Opening Balance	EMI	Principal Paid	Interest Paid	Closing Balance
55	01 Oct 2027	55,90,196.41	9,57,684.88	9,13,429.15	44,255.72	46,76,767.26
56	01 Nov 2027	46,76,767.26	9,57,684.88	9,20,660.47	37,024.41	37,56,106.79
57	01 Dec 2027	37,56,106.79	9,57,684.88	9,27,949.03	29,735.85	28,28,157.76
58	01 Jan 2028	28,28,157.76	9,57,684.88	9,35,295.29	22,389.58	18,92,862.47
59	01 Feb 2028	18,92,862.47	9,57,684.88	9,42,699.71	14,985.16	9,50,162.75
60	01 Mar 2028	9,50,162.75	9,57,684.88	9,50,162.75	7,522.12	-
Total			5,74,61,092.80	4,56,00,000.01	1,18,61,092.56	

AARAV MEHTA

SD/-
(DIRECTOR)